

KLP-listen 2019

#	COMPANY	EXCLUDED SINCE	REASON	REASON 2
1	888 Holdings	Jun 2019	Gambling	
1	Aboitiz Equity Ventures Inc	Jun 2019	Coal	
1	Aboitiz Power Corp	Jun 2016	Coal	
1	Adani Power Ltd	Dec 2015	Coal	
1	Adaro Energy Tbk PT	Dec 2014	Coal	
1	AECOM	Jan 2018	Weapons	
1	Aerojet Rocketdyne Hldgs	Jan 2008	Weapons	
1	AES Corp	Dec 2008	Coal	
	DPL Inc	Dec 2008	Coal	
1	AES Gener SA	Jun 2016	Coal	
	Empresa Electrica Angamos SA	Jun 2016	Coal	
1	AFI Group	Dec 2010	Rights in war and conflict	
1	AGL Energy Ltd	Jun 2019	Coal	
1	AgriTrade Resources	Dec 2018	Coal	
1	Airbus SE	Dec 2005	Weapons	
	Airbus Group Finance B.V.	Dec 2016	Weapons	
1	Al Eqbal Investment Co	Dec 2016	Tobacco	
1	Albioma	Dec 2016	Coal	
1	Allete Inc	Jun 2016	Coal	
1	Alliance Global Group	Jun 2019	Alcohol	
1	Alliant Energy	Dec 2015	Coal	
	Alliant Energy Finance LLC	Dec 2015	Coal	
	Interstate Power & Light Co	Dec 2015	Coal	
	Wisconsin Power & Light Co	Dec 2015	Coal	
1	Altria Group Inc	Jan 1999	Tobacco	
1	Ambev SA	Jun 2019	Alcohol	
1	Ameren Corp	Dec 2014	Coal	
	Union Electric Co	Jun 2016	Coal	

	Ameren Illinois Co	Dec 2014	Coal
1	American Electric Power Co Inc	Dec 2014	Coal
	Appalachian Power Co	Jun 2016	Coal
	Indiana Michigan Power Co	Jun 2016	Coal
	AEP Texas Inc	Jun 2016	Coal
	AEP Transmission Co LLC	Jun 2016	Coal
	Ohio Power Co	Jun 2016	Coal
	Southwestern Electric Power Co	Jun 2016	Coal
1	Anadolu Efes Biracilik	Jun 2019	Alcohol
1	Anglo American	Jun 2019	Coal
	Anglo American Capital PLC	Jun 2019	Coal
1	Anglo Pacific Group Plc	Jun 2019	Coal
1	Anheuser-Busch InBev	Jun 2019	Alcohol
	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	Jun 2019	Alcohol
	Anheuser-Busch InBev Finance Inc	Jun 2019	Alcohol
	Anheuser-Busch InBev Worldwide Inc	Jun 2019	Alcohol
	FBG Finance Pty Ltd	Jun 2019	Alcohol
1	Aphria Inc	Apr 2019	Other ethical norms
1	Arch Coal Inc	Apr 2015	Coal
1	Arcus ASA	Jun 2019	Alcohol
1	Asahi Group Holdings Ltd	Jun 2019	Alcohol
1	Astra International Tbk PT	Jun 2019	Coal
	Federal International Finance	Jun 2019	Coal
1	Atal SA	Jan 2018	Human Rights
1	Athabasca Oil	Jun 2018	Oil Sand
1	Aurora Cannabis Inc.	Apr 2019	Other ethical norms
1	Avista Corp	Jun 2019	Coal
1	Bacardi Ltd	Jun 2019	Alcohol
1	BAE Systems PLC	Dec 2015	Weapons
	BAE Systems Finance Inc	Dec 2015	Weapons
	BAE Systems Holdings Inc	Dec 2015	Weapons
1	Banpu PCL	Dec 2014	Coal
1	Barrick Gold Corp	Feb 2009	Environment
	Barrick International Barbados Corp	Feb 2009	Environment

	Barrick North America Finance LLC	Feb 2009	Environment
	Barrick PD Australia Finance Pty Ltd	Feb 2009	Environment
1	Becle SAB de CV	Jun 2019	Alcohol
1	Beijing Enterprises Holdings Ltd	Jun 2019	Alcohol
	Mega Advance Investment	Jun 2019	Alcohol
	Talent Yield Euro Ltd	Jun 2019	Alcohol
	Talent Yield European Ltd	Jun 2019	Alcohol
	Talent Yield Investments Ltd	Jun 2019	Alcohol
	Top Luxury Investment Ltd	Jun 2019	Alcohol
1	Beijing Gas SG Capital	Jun 2019	Alcohol
1	Beijing Tongrentang Co Ltd	Jun 2019	Alcohol
1	Bet-At-Home.Com	Jun 2019	Gambling
1	Betsson AB	Jun 2019	Gambling
1	BHP Group (AU)	Jun 2019	Coal
	BHP Group (GB)	Jun 2019	Coal
	BHP Billiton Finance Ltd	Jun 2019	Coal
	BHP Billiton Finance USA Ltd	Jun 2019	Coal
1	Bharat Heavy Electricals Ltd	Jun 2017	Environment
1	Black Hills Corp	Jun 2019	Coal
1	Boeing	Jan 2006	Weapons
1	Boston Beer Co Inc	Jun 2019	Alcohol
1	Boyd Gaming Corp	Jun 2019	Gambling
1	British American Tobacco	Jan 1999	Tobacco
	BAT Capital Corp	1999	Tobacco
	BAT International Finance PLC	1999	Tobacco
	British American Tobacco MY	Jun 2011	Tobacco
	British American Tobacco BAN	Jun 2011	Tobacco
1	Brown-Forman Corp	Jun 2019	Alcohol
1	BWX Technologies Inc	Dec 2011	Weapons
1	C&C Group	Jun 2019	Alcohol
1	Caesars Entertainment Corp	Jun 2019	Gambling
1	Canadian Natural Resources	Jun 2018	Oil Sand
1	CannTrust Holdings Inc.	Apr 2019	Other ethical norms

1	Canopy Growth Corp.	Apr 2019	Other ethical norms
1	Cenovus Energy Inc	Sep 2019	Oil Sand
1	Capital Power Corp	Jun 2016	Coal
1	Carlsberg	Jun 2019	Alcohol
1	Catena Media PLC	Jun 2019	Gambling
1	Ceylon Tobacco	Dec 2016	Tobacco Tobacco
1	Centrais Eletricas Brasileiras SA (ELETROBRAS ON)	Dec 2016	Corruption
	ELETROBRAS PN	Dec 2016	Corruption
1	CESC Ltd	Jun 2016	Coal
1	CEZ AS	Mar 2017	Coal
1	Cherry AB	Jun 2019	Gambling
1	China Coal Energy Co Ltd	Dec 2014	Coal
1	China Power International Development	Jun 2015	Coal
1	China Railway Group Ltd	Jun 2015	Corruption
	China Railway Resources Huitung Ltd	Jun 2015	Corruption
	China Railway Xunjie Co Ltd	Jun 2015	Corruption
1	China Resources Beer Holdings Co Ltd	Jun 2019	Alcohol
1	China Resources Power Holdings Co Ltd	Dec 2014	Coal
1	China Shenhua Energy Co Ltd	Dec 2014	Coal
1	Chubu Electric Power	Jun 2019	Coal
1	Chugoku Electric Power Co Inc	Jan 2017	Coal
1	Churchill Downs Inc	Jun 2019	Gambling
1	Cia Cervecerias Unidas SA	Jun 2019	Alcohol
1	Cleco Corporate Holdings LLC	Dec 2016	Coal
1	CLP Holdings Ltd	Dec 2014	Coal
	CLP Power Hong Kong Financing Ltd	Dec 2014	Coal
	Castle Peak Power Finance	Jun 2018	Coal
1	CMS Energy Corp	Jun 2019	Coal
	Consumers Energy Co	Jun 2019	Coal
1	Coal India Ltd	Dec 2014	Coal

1	Coca-Cola Amatil	Jun 2019	Alcohol
1	Colbun SA	Jun 2019	Coal
1	CONSOL Energy Inc	Dec 2014	Coal
1	Constellation Brands Inc	Jun 2019	Alcohol
1	Contura Energy Inc	Jun 2019	Coal
1	Corby Spirit And Wine Ltd	Jun 2019	Alcohol
1	Cronos Group Inc.	Apr 2019	Other ethical norms
1	Crown Resorts Ltd	Jun 2019	Gambling
1	Danya Cebus	Dec 2010	Rights in war and conflict
1	Datang International Power Generation Comp. Ltd	Dec 2014	Coal
1	Davide Campari-Milano SpA	Jun 2019	Alcohol
1	Diageo PLC	Jun 2019	Alcohol
	Diageo Finance PLC	Jun 2019	Alcohol
	Diageo Capital PLC	Jun 2019	Alcohol
	Diageo Investment Corp	Jun 2019	Alcohol
1	DMCI Holdings Inc	Dec 2014	Coal
1	Dominion Energy Inc	Jun 2019	Coal
	Dominion Gas Holdings LLC	Jun 2019	Coal
	Virginia Electric & Power	Jun 2019	Coal
	SCANA Corp	Jun 2019	Coal
	Dominion Energy South Carolina Inc	Jun 2019	Coal
1	Drax Group PLC	Jun 2016	Coal
1	DTE Energy Co	Jun 2016	Coal
	DTE Electric Co	Jun 2016	Coal
1	Duke Energy Corp	Dec 2015	Environment
	Duke Energy Carolinas LLC	Dec 2016	Environment
	Duke Energy Progress LLC	Dec 2016	Environment
	Duke Energy Florida LLC	Dec 2016	Environment
	Duke Energy Florida Project Finance LLC	Dec 2016	Environment
	Duke Energy Indiana LLC	Dec 2016	Environment
	Duke Energy Ohio Inc	Dec 2016	Environment
	Piedmont Natural Gas Co Inc	Dec 2016	Environment
	Progress Energy Inc	Dec 2016	Environment
1	Dynegy Inc	Jun 2016	Coal

1	Eastern Company	Mar 2018	Tobacco
1	EDP Energias de Portugal	Jun 2019	Coal
	EDP Finance BV	Jun 2019	Coal
1	Elbit Systems	Dec 2009	Other ethical norms
1	Eldorado Resorts Inc	Jun 2019	Gambling
1	Electric Power Development	Jun 2015	Coal
1	Electricity Generating PCL	Jun 2016	Coal
1	Emera Inc	Dec 2016	Coal
	Emera US Finance LP	Dec 2016	Coal
1	Emperor International Holdings Ltd	Jun 2019	Gambling
1	Empire District Electric Co	Dec 2016	Coal
1	Enbridge Inc	Mar 2017	Human Rights
	Enbridge Energy Partners LP	Mar 2017	Human Rights
	Enbridge Gas Inc	Mar 2017	Human Rights
	Enbridge Pipelines Inc.	Mar 2017	Human Rights
	Enbridge Income Fund	Mar 2017	Human Rights
	Enbridge Energy Management	Mar 2017	Human Rights
	Enbridge Energy LP	Mar 2017	Human Rights
	Spectra Energy Capital	Mar 2017	Human Rights
	Westcoast Energy Inc	Mar 2017	Human Rights
	Spectra Energy Partners LP	Mar 2017	Human Rights
	Texas Eastern Transmission LP	Mar 2017	Human Rights
1	Endesa SA	Jun 2019	Coal
1	Enel Generacion Chile SA	Jun 2019	Coal
	Empresa Nacional de Electricidad SA	Jun 2019	Coal
1	Enel SpA	Jun 2019	Coal
	Enel Finance International	Jun 2019	Coal
1	Energa SA	Jun 2019	Coal
	Energa Finance AB	Jun 2019	Coal
1	Energy Transfer LP	Mar 2017	Human Rights
	Energy Transfer Operating LP	Mar 2017	Human Rights
	Energy Transfer Partners LP / Regency Energy Finance Corp	Mar 2017	Human Rights
	Sunoco Logistics Partners Operations LP	Jun 2017	Human Rights
1	Eneva SA	Mar 2017	Coal
1	Engie Energia Chile SA	Dec 2014	Coal

1	Entergy Corp	Jun 2019	Coal
	Entergy Mississippi LLC	Jun 2019	Coal
	Entergy Arkansas Inc	Jun 2019	Coal
	Entergy Texas Inc	Jun 2019	Coal
	Entergy Gulf States Louisiana LLC	Jun 2019	Coal
	Entergy Louisiana LLC	Jun 2019	Coal
1	Evergreen Marine Corp. Ltd.	Jan 2018	Human Rights
1	Evergy Inc	Jun 2018	Coal
	Kansas City Power & Light Co	Jun 2018	Coal
	Great Plains Energy Inc	Dec 2016	Coal
	Westar Energy Inc	Jun 2016	Coal
1	Evolution Gaming Group AB	Jun 2019	Gambling
1	Exxaro Resources Ltd	Dec 2014	Coal
1	Fenix Power Peru SA	Jun 2019	Coal
1	FirstEnergy Corp	Jun 2015	Coal
	FirstEnergy Transmission LLC	Jun 2015	Coal
	Jersey Central Power & Light Co	Jun 2015	Coal
	Metropolitan Edison Co	Jun 2015	Coal
	Mid-Atlantic Interstate Transmission LLC	Jun 2015	Coal
	Ohio Edison Co	Jun 2015	Coal
	Pennsylvania Electric Co	Jun 2015	Coal
	Toledo Edison Co/The	Jun 2015	Coal
	Trans-Allegheny Interstate Line Co	Jun 2015	Coal
	American Transmission Systems Inc	Jun 2015	Coal
	Cleveland Electric Illuminating Co/The	Jun 2015	Coal
1	Fluor Corp	Dec 2015	Weapons
1	Formosa Chemicals & Fibre Corp	Jun 2019	Coal
1	Formosa Petrochemical Corp	Jun 2019	Coal
1	Fortis Inc	Jun 2019	Coal
	Fortis Inc/Canada	Jun 2019	Coal
	FortisAlberta Inc	Jun 2019	Coal
	FortisBC Energy Inc	Jun 2019	Coal
	Tucson Electric Power Co	Jun 2019	Coal
1	Freeport McMoRan	Jul 2006	Environment
1	Galaxy Entertainment Group Ltd	Jun 2019	Gambling
1	Gaming and Leisure Properties Inc	Jun 2019	Gambling

	GLP Capital LP / GLP Financing II Inc	Jun 2019	Gambling
1	Gaming Innovation Group	Jun 2019	Gambling
1	GD Power Development Co Ltd	Jun 2019	Coal
1	Genting Bhd	Dec 2015	Environment
	GOHL Capital Ltd	Dec 2015	Environment
1	Genting Malaysia	Jun 2019	Gambling
1	Genting Plantations Bhd	Dec 2015	Environment
1	Genting Singapore Ltd	Jun 2019	Gambling
1	Glencore plc	Dec 2015	Other ethical norms
	Glencore Funding LLC	Dec 2015	Other ethical norms
1	Glow Energy Public Co	Dec 2015	Coal
1	Golden Entertainment Inc	Jun 2019	Gambling
1	Great Canadian Gaming Co	Jun 2019	Gambling
1	Great River Energy	Mar 2017	Coal
1	Green Organic Dutchman Holdings Ltd	Jun 2019	Other Ethical Norms
1	Greene King PLC	Jun 2019	Alcohol
	Greene King Finance PLC	Jun 2019	Alcohol
1	Guangdong Electric Power Development Co Ltd	Dec 2016	Coal
1	Guangdong Investment Ltd	Jun 2019	Coal
1	Guanghui Energy Co Ltd	Jun 2019	Coal
1	Gudang Garam Tbk PT	Jun 2010	Tobacco
1	Gujarat Mineral Development Corp Ltd	Jun 2016	Coal
1	GVC Holdings PLC	Jun 2019	Gambling
1	Halcyon Agri Corp Ltd	Apr 2019	Environment
1	Hanwha Corp	Jan 2008	Weapons
1	HeidelbergCement	Jun 2015	Other ethical norms
	HeidelbergCement Finance Luxembourg SA	Jun 2015	Other ethical norms
1	Heineken Holding	Jun 2019	Alcohol
1	Heineken NV	Jun 2019	Alcohol
1	HEXO Corp	Apr 2019	Other ethical norms

1	HK Electric Investments Ltd	Jun 2016	Coal
	Hongkong Electric Finance	Jun 2018	Coal
1	HM Sampoerna	Dec 2015	Tobacco
1	Hokkaido Electric Power Co Inc	Jun 2016	Coal
1	Hokuriku Electric Power Co	Dec 2014	Coal
1	Honeywell International Inc	Jan 2006	Weapons
1	Huabao International Holdings	Jun 2013	Tobacco
1	Huadian Energy Co Ltd	Mar 2017	Coal
1	Huadian Power International	Jun 2015	Coal
	China Huadian Corp Ltd	Jun 2015	Coal
1	Huaneng Power International Inc.	Jun 2015	Coal
1	Hubei Energy	Dec 2018	Coal
1	Huntington Ingalls Industries	Dec 2015	Weapons
1	Husky Energy	Sep 2019	Oil Sand
1	IDACORP Inc	Jun 2016	Coal
1	IJM Corp Bhd	Dec 2015	Environment
1	IJM Plantations Bhd	Dec 2015	Environment
1	Imperial Brands	Jan 1999	Tobacco
	Imperial Brands Finance PLC	Jan 1999	Tobacco
1	Imperial Oil (Compagnie Petroliere Imperiale LTEE)	Sep 2019	Oil Sand
1	Incitec Pivot Ltd	Jun 2009	Other ethical norms
	Incitec Pivot Finance LLC	Jun 2009	Other ethical norms
1	Indo Tambangraya Megah Tbk PT	Dec 2014	Coal
1	Inner Mongolia Yitai Coal Co Ltd	Dec 2014	Coal
1	Innophos Holdings Inc	Feb 2018	Other ethical norms
1	Inter Rao Ues	Jun 2019	Coal
1	ITC Ltd	Jun 2010	Tobacco
1	Jacobs Engineering Group	Jun 2010	Weapons
1	Japan Tobacco Inc	Jan 1999	Tobacco
	JT International Financial Services BV	1999	Tobacco

1	Jardine Cycle & Carriage Ltd	Jun 2019	Coal
1	Jastrzebska Spólka Weglowa SA	Dec 2016	Coal
1	JBS SA	Aug 2018	Corruption
1	Jiangsu Yanghe Brewery	Jun 2019	Alcohol
1	JPJ Group PLC	Jun 2019	Gambling
1	Kangwon Land	Jun 2019	Gambling
1	Kansai Electric Power Co	Jun 2019	Coal
1	Kindred Group PLC	Jun 2019	Gambling
1	Kirin Holdings Co Ltd	Jun 2019	Alcohol
1	Korea Electric Power (KEPCO)	Dec 2015	Coal
1	Korea Line Corp.	Jan 2018	Human Rights
1	KT&G Corp	Jun 2010	Tobacco
1	Kweichow Moutai Co Ltd	Jun 2019	Alcohol
1	Kyushu Electric Power Co Inc	Jun 2019	Coal
1	Las Vegas Sands Corp	Jun 2019	Gambling
1	Leonardo SpA	Jan 2006	Corruption
1	LeoVegas AB	Jun 2019	Gambling
1	Lingui Development Bhd	Jun 2011	Environment
1	Lockheed Martin Corp	Dec 2005	Weapons
1	Lorillard LLC	Dec 2007	Tobacco
1	Lubelski Wegiel Bogdanka SA	Jun 2016	Coal
1	Luthai Textile Co Ltd	Aug 2018	Human rights
1	Luzhou Laojiao Co Ltd	Jun 2019	Alcohol
1	LVMH Moet Hennessy Louis Vuitton SE	Jun 2019	Alcohol
1	Macau Legend Development	Jun 2019	Gambling
1	Malakoff Corp Bhd	Mar 2017	Coal
1	Marathon Petroleum	Mar 2017	Human Rights
1	Marston's PLC	Jun 2019	Alcohol

1	MEG Energy Corp	Jun 2018	Oil Sand
1	Melco International Development Ltd	Jun 2019	Gambling
1	Melco Resorts & Entertainment Ltd	Jun 2019	Gambling
	Melco Resorts & Entertainment (Phillipines) Corp	Jun 2019	Gambling
	Melco Resorts Finance Ltd	Jun 2019	Gambling
1	MGE Energy Inc	Jun 2016	Coal
1	MGM China Holdings Ltd	Jun 2019	Gambling
1	MGM Growth Properties	Jun 2019	Gambling
1	MGM Resorts International	Jun 2019	Gambling
1	Mitsui & Co	Jun 2019	Coal
1	Molson Coors Brewing Co	Jun 2019	Alcohol
	Molson Coors International LP	Jun 2019	Alcohol
1	Monarch Casino & Resort	Jun 2019	Gambling
1	New Hope Corp Ltd	Jun 2016	Coal
1	NiSource Inc	Jun 2019	Coal
	NiSource Finance Corp	Jun 2019	Coal
1	Noble Group	Jun 2015	Environment
1	Norilsk Nickel	Dec 2009	Environment
	MMC Norilsk Nickel OJSC Via MMC Finance DAC	Dec 2009	Environment
1	Nordic American Tankers	Jan 2019	Environment
1	Northrop Grumman	Jan 2006	Weapons
	Northrop Grumman Systems Corp	Jan 2006	Weapons
	Northrop Grumman Innovation Systems Inc.	Dec 2005	Weapons
1	NorthWestern Corp	Jun 2019	Coal
1	Nova Scotia Power Inc	Jun 2019	Coal
1	NRG Energy Inc	Dec 2015	Coal
1	NTPC Ltd	Dec 2014	Coal
1	OCI Co Ltd	Jun 2019	Coal
1	OGE Energy Corp	Dec 2015	Coal
	Oklahoma Gas & Electric Co	Dec 2015	Coal
1	Okinawa Electric Power Co Inc/The	Jun 2016	Coal

1	Olam International Ltd	Dec 2014	Human Rights
1	OPAP	Jun 2019	Gambling
1	Origin Energy Ltd	Jun 2019	Coal
	Origin Energy Finance Ltd	Jun 2019	Coal
1	Otter Tail Corp	Mar 2017	Coal
1	PacifiCorp	Aug 2018	Coal
1	Paddy Power Betfair	Jun 2019	Gambling
	Flutter Entertainment	Jun 2019	Gambling
1	Peabody Energy Corp	Dec 2014	Coal
1	Penn National Gaming Inc	Jun 2019	Gambling
1	Pernod Ricard SA	Jun 2019	Alcohol
1	Petrobras ON	Jun 2016	Corruption
	Petrobras PN	Jun 2016	Corruption
1	PetroChina Co Ltd	Jun 2017	Corruption
1	PGE Polska Grupa Energetyczna SA	Mar 2017	Coal
1	Philip Morris Int	Jun 2008	Tobacco
1	Phillips 66	Mar 2017	Human Rights
	Phillips 66 Partners LP	Mar 2017	Human Rights
1	Pinnacle West Capital	Dec 2015	Coal
	Arizona Public Service Co	Dec 2015	Coal
1	Playtech Plc	Jun 2019	Gambling
1	PNM Resources Inc	Jun 2016	Coal
	Public Service Co of New Mexico	Jun 2016	Coal
1	Polskie Gornictwo Naftowe i Gazownictwo	Jun 2019	Coal
1	Poongsan Holdings Corp	Jan 2007	Weapons
1	Poongsan Corp	Dec 2008	Weapons
1	Portland General Electric Co	Jun 2019	Coal
1	POSCO	Dec 2014	Human Rights
1	Posco Daewoo	Dec 2014	Human Rights
1	PPL Corp	Jun 2019	Coal
	Western Power Distribution West Midlands PLC	Jun 2019	Coal

	Western Power Distribution PLC	Jun 2019	Coal
	Kentucky Utilities Co	Jun 2019	Coal
	LG&E & KU Energy LLC	Jun 2019	Coal
	Louisville Gas & Electric Co	Jun 2019	Coal
	PPL Capital Funding Inc	Jun 2019	Coal
	PPL Electric Utilities Corp	Jun 2019	Coal
	PPL WEM Ltd / Western Power Distribution Ltd	Jun 2019	Coal
	Western Power Distribution South Wales PLC	Jun 2019	Coal
	Western Power Distribution East Midlands PLC	Jun 2019	Coal
	Western Power Distribution South West PLC	Jun 2019	Coal
1	Precious Shipping PCL	Jan 2018	Human Rights
1	Public Power Corp SA	Jun 2016	Coal
1	Pyxus International Inc	Jun 2010	Tobacco
1	Ratch Group PCL	Jun 2019	Coal
	RH International Singapore Corp Pte Ltd	Jun 2019	Coal
1	Raytheon CO	Dec 2005	Weapons
1	Red Rock Resorts Inc	Jun 2019	Gambling
1	Reliance Infrastructure Ltd	Dec 2015	Coal
1	Reliance Power Ltd	Dec 2014	Coal
1	Remy Cointreau SA	Jun 2019	Alcohol
1	Reynolds American	Dec 2007	Tobacco
1	Royal Unibrew	Jun 2019	Alcohol
1	RWE AG	Jun 2019	Coal
1	Sabancı Holdings (Haci Omer)	Jun 2015	Tobacco
1	Safran SA	Jan 2007	Weapons
1	Samling Global	Dec 2010	Environment
1	San Leon Energy PLC	Jun 2016	Other ethical norms
1	Sands China Ltd	Jun 2019	Gambling
1	Sapporo Holdings Ltd	Jun 2019	Alcohol
1	Sasol Ltd	Jun 2019	Coal
	Sasol Financing USA LLC	Jun 2019	Coal
	Sasol Financing International Ltd	Jun 2019	Coal
1	Scandinavian Tobacco Group	Aug 2017	Tobacco

1	Schweitzer-Mauduit International Inc	Jun 2013	Tobacco
1	SDIC Power Holdings Co Ltd	Mar 2017	Coal
1	Sembcorp Industries Ltd	Jun 2019	Coal
1	Serco Group	Jan 2008	Weapons
1	Severstal	Jun 2019	Coal
	Severstal OAO Via Steel Capital SA	Jun 2019	Coal
1	Shaanxi Coal Industry Co Ltd	Jun 2019	Coal
1	Shanghai Electric Power Co Ltd	Jun 2019	Coal
	Shanghai Electric Power Fin	Jun 2019	Coal
1	Shanghai Industrial Holdings Ltd	Jun 2011	Tobacco
1	Shanxi Lu'an Environmental Energy Development	Jun 2019	Coal
1	Shanxi Xinghuacun Fen Wine	Jun 2019	Alcohol
1	Shanxi Xishan Coal & Electricity Power Co Ltd	Jun 2019	Coal
1	Shenergy Co Ltd	Jun 2019	Coal
1	Shenzhen Energy	Dec 2018	Coal
1	Shikoku Electric Power Co Inc	Dec 2015	Coal
1	Shikun & Binui Ltd	Dec 2012	Rights in war and conflict
1	Shougang Fushan Resources Group Ltd	Dec 2014	Coal
1	SJM Holdings	Jun 2019	Gambling
1	SKYCITY Entertainment Group Ltd	Jun 2019	Gambling
1	South32 Ltd	Jun 2019	Coal
1	Souza Cruz SA	Jun 2010	Tobacco
1	Star Entertainment Group	Jun 2019	Gambling
1	Stars Group Inc	Jun 2019	Gambling
1	Stock Spirits Group	Jun 2019	Alcohol
1	Suncor Energy Inc	Sep 2019	Oil Sand
1	Swedish Match	Jan 1999	Tobacco
1	Ta Ann Holdings Bhd	Dec 2013	Environment
1	Tabcorp Holdings Ltd	Jun 2019	Gambling

1	Taiwan Cement Corp	Jun 2019	Coal	
1	Takara Holdings Inc	Jun 2019	Alcohol	
1	Tambang Batubara Bukit Asam Tbk PT	Dec 2014	Coal	
1	Tata Power Co Ltd	Dec 2014	Coal	
1	Tatneft Pao	Sep 2019	Oil Sand	
1	Tauron Polska Energia SA	Jun 2019	Coal	
1	Teco Energy Inc	Dec 2016	Coal	
	Tampa Electric Co	Dec 2016	Coal	
1	Tenaga Nasional Bhd	Jan 2017	Coal	
1	Textron	Dec 2008	Weapons	
1	Texwinca Holdings	Mar 2019	Human Rights	Labour rights
1	The Southern Co	Dec 2015	Coal	
	Southern Power Co	Dec 2015	Coal	
	Alabama Power Co	Dec 2015	Coal	
	Georgia Power Co	Dec 2015	Coal	
	Mississippi Power Co	Dec 2015	Coal	
	Southern Co Gas Capital Corp	Dec 2015	Coal	
1	Thoresen Thai Agencies PCL	Jan 2018	Human Rights	
1	Tilray Inc	Jun 2019	Other Ethical Norms	
1	Tohoku Electric Power Co Inc	Jun 2019	Coal	
1	Tokyo Electric Power Co	Dec 2013	Environment	
1	Tokyotokeiba Co Ltd	Jun 2019	Gambling	
1	TransAlta Corp	Dec 2014	Coal	
1	Treasury Wine Estates	Jun 2019	Alcohol	
1	Tri-State Generation and Transmission Association Inc	Aug 2018	Coal	
1	Trinidad Generation UnLtd	Jun 2019	Coal	
1	Tsingtao Brewery Co Ltd	Jun 2019	Alcohol	
1	Turning Point Brands	Mar 2019	Tobacco	
1	Uniper SE	Jun 2019	Coal	
1	United Spirits Ltd	Jun 2019	Alcohol	

1	United Tractors Tbk PT	Jun 2019	Coal	
1	Universal Corp	Jun 2010	Tobacco	
1	Vale SA	Apr 2019	Human Rights	
	Vale Canada Ltd	Apr 2019	Human Rights	
	Vale Overseas Ltd	Apr 2019	Human Rights	
1	Vector Group Ltd	Jun 2010	Tobacco	
1	Vedanta Ltd	Dec 2013	Environment	Human Rights
	Madras Aluminium Co	Dec 2008	Environment	
1	Vedanta Resources Ltd	Dec 2007	Environment	Human Rights
1	Vici Properties Inc	Jun 2019	Gambling	
1	Vistra Energy Corp	Jun 2019	Coal	
1	Volcan Cia Minera	Dec 2013	Environment	
1	Warrior Met Coal Inc	Jun 2019	Coal	
1	Washington H Soul Pattinson & Co Ltd	Mar 2019	Coal	
1	WEC Energy Group	Dec 2015	Coal	
	Wisconsin Electric Power Co	Jun 2016	Coal	
	Wisconsin Public Service Corp	Jun 2016	Coal	
1	Whitehaven Coal Ltd	Jun 2016	Coal	
1	William Hill PLC	Jun 2019	Gambling	
1	WTK Holdings Bhd	Dec 2013	Environment	
1	Wuliangye Yibin	Jun 2019	Alcohol	
1	Wynn Macau Ltd	Jun 2019	Gambling	
1	Wynn Resorts Ltd	Jun 2019	Gambling	
1	Xcel Energy Inc	Jun 2016	Coal	
	Southwestern Public Service Co	Jun 2016	Coal	
	Public Service Co of Colorado	Jun 2016	Coal	
	Northern States Power Co	Jun 2016	Coal	
1	Yanzhou Coal Mining Co Ltd	Dec 2014	Coal	
1	Yomiuri Land Co	Jun 2019	Gambling	
1	Zhejiang Zheneng	Dec 2018	Coal	
1	Zijin Mining Group	Dec 2013	Environment	
	Zijin International Capital Co Ltd	Dec 2013	Environment	

1	ZTE Corp	Jun 2016	Corruption
1	Zuari Agro Chemicals	Dec 2013	Human rights

352 Number of excluded companies

[Redacted]

[Redacted]

[Redacted]



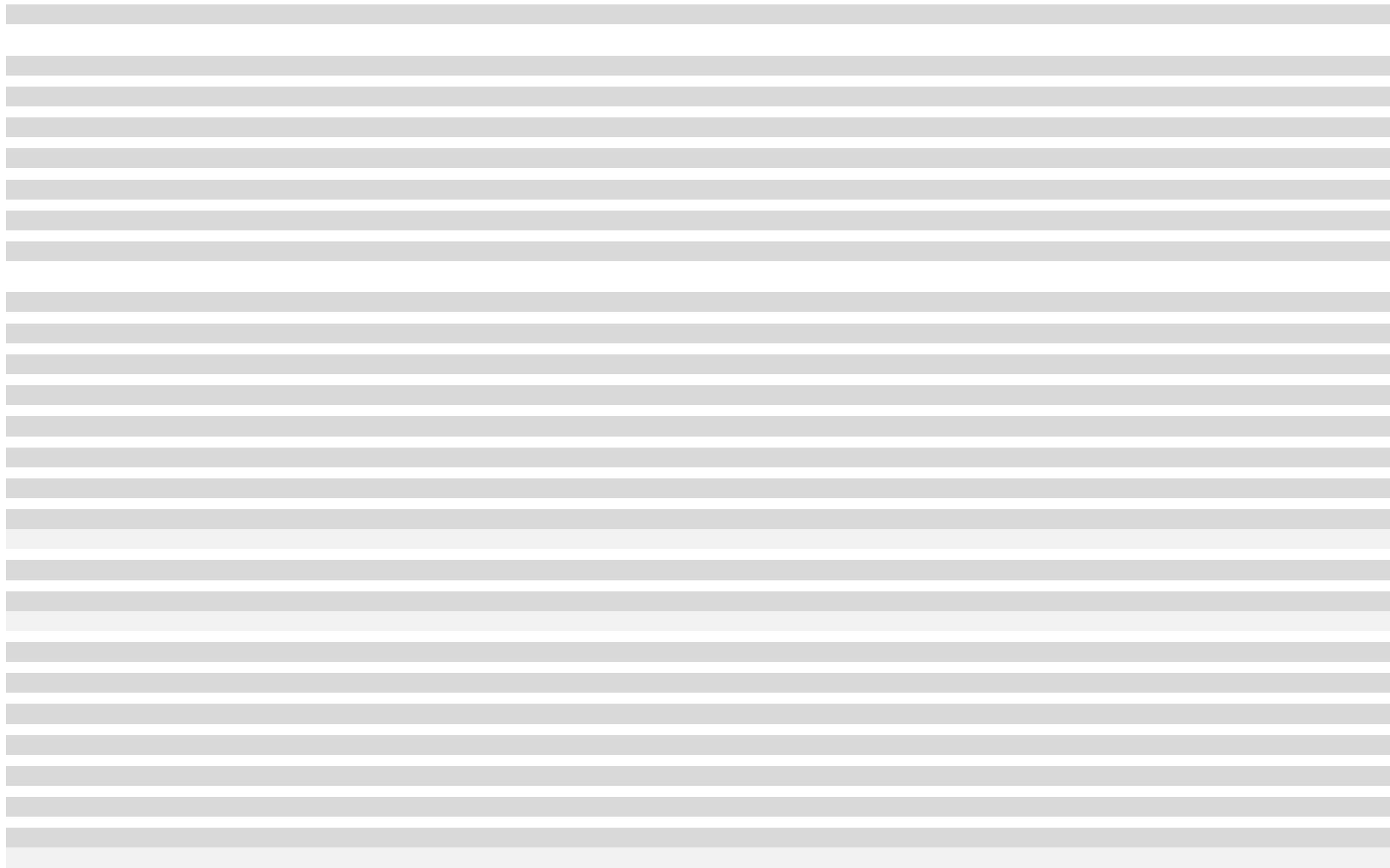


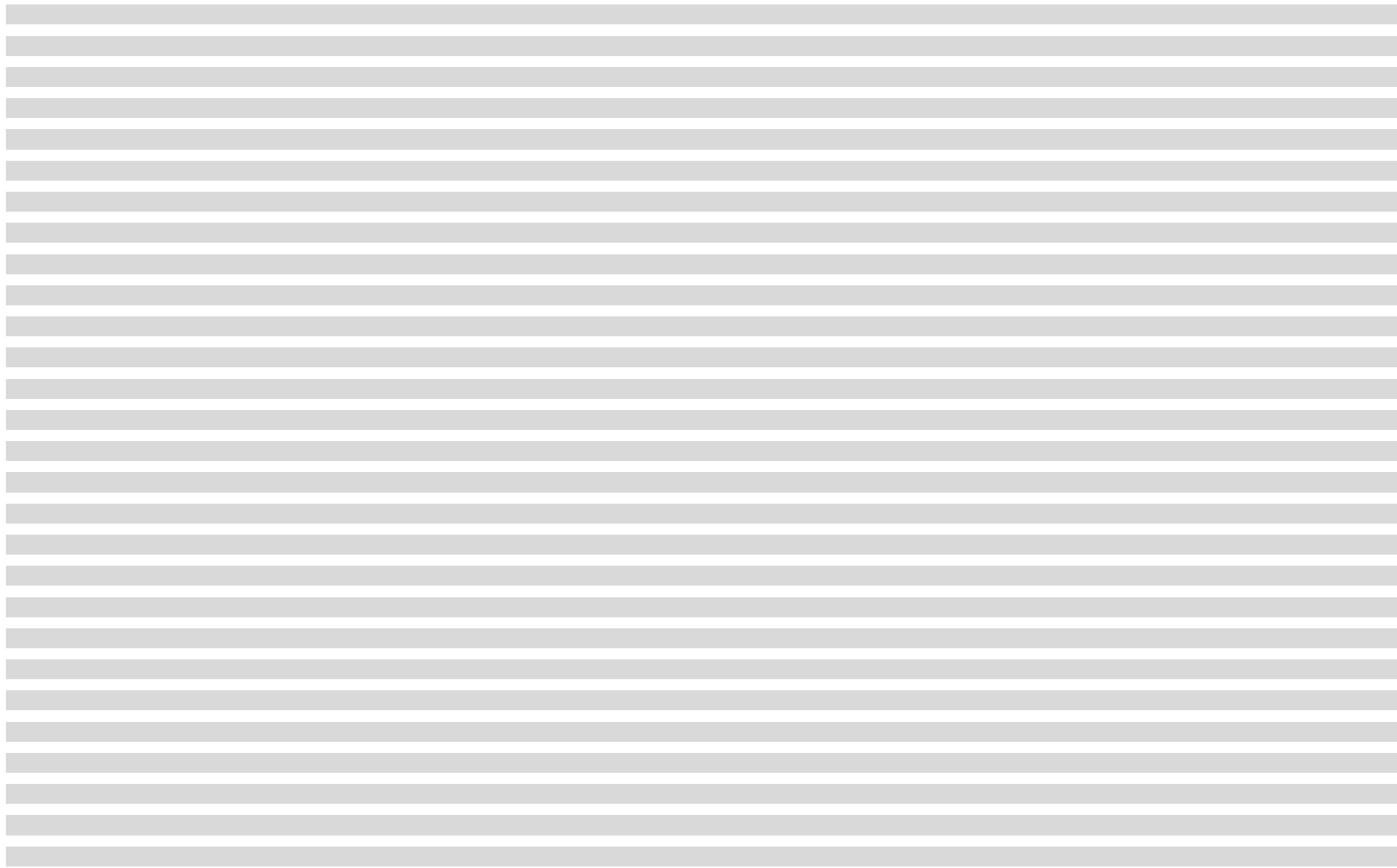




















[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]











