



List of excluded companies as of 30.09.2023.

| Reason for exclusion: | Alcohol |
|---|---------|
| Company | |
| Alliance Global Group Inc | |
| Ambev SA | |
| Anadolu Efes Biracilik Ve Malt Sanayii AS | |
| Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc | |
| Anheuser-Busch InBev Finance Inc | |
| Anheuser-Busch InBev SA/NV | |
| Anheuser-Busch InBev Worldwide Inc | |
| Anhui Gujing Distillery Co Ltd | |
| Anhui Kouzi Distillery Co Ltd | |
| Anhui Yingjia Distillery Co Ltd | |
| Anora Group Oyj | |
| Arcus ASA | |
| Asahi Group Holdings Ltd | |
| BJ's Restaurants Inc | |
| Bacardi Ltd | |
| Bacardi Ltd / Bacardi-Martini BV | |
| Becle SAB de CV | |
| Beijing Enterprises Holdings Ltd | |
| Beijing Gas Singapore Capital Corp | |
| Beijing Shunxin Agriculture Co Ltd | |
| Beijing Yanjing Brewery Co Ltd | |
| Boston Beer Co Inc/The | |
| Brown-Forman Corp | |
| Budweiser Brewing Co APAC Ltd | |
| C&C Group PLC | |
| CK Life Sciences Int'l Holdings Inc | |
| Carlsberg AS | |
| Carlsberg Breweries AS | |
| Carlsberg Brewery Malaysia Bhd | |
| China Resources Beer Holdings Co Ltd | |
| Chongqing Brewery Co Ltd | |
| Cia Cervecerias Unidas SA | |
| Constellation Brands Inc | |
| Corby Spirit and Wine Ltd | |
| Davide Campari-Milano NV | |
| Diageo Capital BV | |
| Diageo Capital PLC | |
| Diageo Finance PLC | |
| Diageo Investment Corp | |
| Diageo PLC | |
| Duckhorn Portfolio Inc/The | |
| FBG Finance Pty Ltd | |
| Greene King Finance PLC | |
| Greene King Ltd | |
| Hebei Hengshui Laobaigan Liquor Co Ltd | |
| Heineken Holding NV | |
| Heineken NV | |
| Jiangsu King's Luck Brewery JSC Ltd | |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd | |
| JiuGui Liquor Co Ltd | |
| Kirin Holdings Co Ltd | |
| Kweichow Moutai Co Ltd | |
| LVMH Moet Hennessy Louis Vuitton SE | |
| Luzhou Laojiao Co Ltd | |
| MGP Ingredients Inc | |
| Marston's PLC | |

Mega Advance Investments Ltd
 Mitsubishi Shokuhin Co Ltd
 Molson Coors Beverage Co
 Molson Coors International LP
 Pernod Ricard International Finance LLC
 Pernod Ricard SA
 Punch Finance PLC
 RCI Hospitality Holdings Inc
 Remy Cointreau SA
 Royal Unibrew A/S
 Sapporo Holdings Ltd
 Shanghai Bairun Investment Holding Group Co Ltd
 Shanxi Xinghuacun Fen Wine Factory Co Ltd
 Shede Spirits Co Ltd
 Sichuan Swellfun Co Ltd
 Stock Spirits Group PLC
 Suntory Holdings Ltd
 Takara Holdings Inc
 Talent Yield Euro Ltd
 Talent Yield European Ltd
 Talent Yield Investments Ltd
 Tejon Ranch Co
 Top Luxury Investment Ltd
 Treasury Wine Estates Ltd
 Tsingtao Brewery Co Ltd
 United Spirits Ltd
 Vintage Wine Estates Inc
 Wuliangye Yibin Co Ltd

Total number excluded

84

Reason for exclusion:

Other ethical norms

Company

Adani Enterprises Ltd
 Adani Ports & Special Economic Zone Ltd
 Adani Total Gas Ltd
 Alrosa PJSC
 Alstom SA
 Altice Europe NV
 Aphria Inc
 Ashtrom Group Ltd
 Aurora Cannabis Inc
 BZAM Ltd
 Bank Hapoalim BM
 Bank Leumi Le-Israel BM
 Bezeq The Israeli Telecommunication Corp Ltd
 CannTrust Holdings Inc
 Canopy Growth Corp
 Cellcom Israel Ltd
 Cronos Group Inc
 Delek Group Ltd
 Elbit Systems Ltd
 Electra Ltd/Israel
 Energix-Renewable Energies Ltd
 First International Bank Of Israel Ltd/The
 Gazprom PJSC
 Glencore Capital Finance DAC
 Glencore Finance Canada Ltd
 Glencore Finance Europe Ltd
 Glencore Funding LLC
 Glencore PLC
 HEXO Corp
 Heidelberg Materials AG
 Heidelberg Materials Finance Luxembourg SA
 Innophos Holdings Inc
 Israel Discount Bank Ltd
 LUKOIL PJSC

SPU

SPU

Magnit PJSC
 MediPharm Labs Corp
 Medipharm
 Mizrahi Tefahot Bank Ltd
 Mobile TeleSystems PJSC
 Moscow Exchange MICEX-RTS PJSC
 Motorola Solutions Inc
 Novatek PJSC
 Novolipetsk Steel PJSC
 Organigram Holdings Inc
 Ozon Holdings PLC
 Partner Communications Co Ltd
 Paz Oil Co Ltd
 Petropavlovsk PLC
 PhosAgro PJSC
 Polymetal International PLC
 Polyus PJSC
 Rosneft Oil Co PJSC
 San Leon Energy PLC
 Sberbank of Russia PJSC
 Surgutneftegas PJSC
 TCS Group Holding PLC
 Tilray Brands Inc
 United Co RUSAL International PJSC
 VK Co Ltd
 VTB Bank PJSC
 Village Farms International Inc
 X5 Retail Group NV
 Yandex NV

SPU

| | |
|------------------------------|-----------|
| Total number excluded | 63 |
|------------------------------|-----------|

| | |
|------------------------------|-----------------|
| Reason for exclusion: | Cannabis |
|------------------------------|-----------------|

| |
|----------------|
| Company |
|----------------|

Columbia Care Inc

| | |
|------------------------------|----------|
| Total number excluded | 1 |
|------------------------------|----------|

| | |
|------------------------------|-----------------|
| Reason for exclusion: | Gambling |
|------------------------------|-----------------|

| |
|----------------|
| Company |
|----------------|

888 Acquisitions Ltd
 888 Holdings PLC
 Accel Entertainment Inc
 Aristocrat Leisure Ltd
 Bally's Corp
 Betmakers Technology Group Ltd
 Betsson AB
 Better Collective A/S
 Boyd Gaming Corp
 CDI Escrow Issuer Inc
 Caesars Entertainment Inc
 Caesars Holdings Inc
 Caesars Resort Collection LLC / CRC Finco Inc
 Catena Media PLC
 Cherry AB
 Churchill Downs Inc
 Cirsa Finance International Sarl
 Crown Resorts Ltd
 DraftKings Holdings Inc
 Emperor International Holdings Ltd
 Entain PLC
 Everi Holdings Inc
 Evolution AB
 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc
 Flutter Entertainment PLC
 Full House Resorts Inc
 GAN Ltd
 GB Group PLC

GENM Capital Labuan Ltd
Galaxy Entertainment Group Ltd
Gamesys Group Ltd
Gaming Innovation Group Inc
Gaming and Leisure Properties Inc
Genting Malaysia Bhd
Genting New York LLC / GENNY Capital Inc
Genting Singapore Ltd
Glory Ltd
Golden Entertainment Inc
Golden Nugget Online Gaming Inc
Great Canadian Gaming Corp
Heiwa Corp
Inspired Entertainment Financing PLC
International Game Technology PLC
Intralot Capital Luxembourg SA
Jumbo Interactive Ltd
Kambi Group PLC
Kangwon Land Inc
Kindred Group PLC
Konami Group Corp
LET Group Holdings Ltd
La Francaise des Jeux SAEM
Ladbrokes Group Finance PLC
Las Vegas Sands Corp
LeoVegas AB (publ)
Light & Wonder Inc
Light & Wonder International Inc
Lottery Corp Ltd/The
Lottomatica Group Spa
Lottomatica SpA/Roma
MGM China Holdings Ltd
MGM Growth Properties LLC
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc
MGM Resorts International
Macau Legend Development Ltd
Mars Group Holdings Corp
Melco International Development Ltd
Melco Resorts & Entertainment Ltd
Melco Resorts & Entertainment Philippines Corp
Melco Resorts Finance Ltd
Mohegan Tribal Gaming Authority
Monarch Casino & Resort Inc
NEOGAMES SA
NetEnt AB
Novomatic AG
Nuvei Corp
OPAP SA
Paysafe Finance PLC / Paysafe Holdings US Corp
Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In
Penn Entertainment Inc
Playtech Plc
PointsBet Holdings Ltd
Pollard Banknote Ltd
Premier Entertainment Sub LLC / Premier Entertainment Finance Corp
Rank Group PLC
Raptor Acquisition Corp / Raptor Co-Issuer LLC
Red Rock Resorts Inc
Resorts World Las Vegas LLC / RWLV Capital Inc
Rush Street Interactive Inc
SJM Holdings Ltd
SKYCITY Entertainment Group Ltd
Sands China Ltd
Sankyo Co Ltd
Sega Sammy Holdings Inc
Sisal SpA/Milano
Star Entertainment Grp Ltd/The

Stars Group Inc/The
Station Casinos LLC
Studio City Co Ltd
Studio City Finance Ltd
Tabcorp Holdings Ltd
Tokyotokeiba Co Ltd
Tsuburaya Fields Holdings Inc
Universal Entertainment Corp
William Hill Ltd
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp
Wynn Macau Ltd
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp
Wynn Resorts Ltd
Yomiuri Land Co Ltd
Zeal Network SE
bet-at-home.com AG

Total number excluded 111

Reason for exclusion: Nuclear Weapons

Company

Doosan Enerbility Co Ltd
HEICO Corp

Total number excluded 2

Reason for exclusion: Corruption

Company

Centrais Eletricas Brasileiras SA
China Railway Group Ltd SPU
China Railway Resources Huitung Ltd SPU
China Railway Xunjie Co Ltd SPU
JBS S/A SPU
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc
PetroChina Co Ltd
ZTE Corp SPU

Total number excluded 8

Reason for exclusion: Coal

Company

ACEN Corp
AEP Transmission Co LLC SPU
AES Andes SA SPU
AES Corp/The SPU
AES Panama Generation Holdings SRL
AGL Energy Ltd
ALLETE Inc SPU
Aboitiz Equity Ventures Inc
Aboitiz Power Corp SPU
Adani Electricity Mumbai Ltd
Adani Energy Solutions Ltd
Adani Green Energy Ltd
Adani Power Ltd
Adani Transmission Step-One Ltd
Adaro Energy Indonesia Tbk PT
Adaro Minerals Indonesia Tbk PT
African Rainbow Minerals Ltd
Agritrade Resources Ltd
Alabama Power Co
Albioma SA
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp
Alliant Energy Corp SPU
Alliant Energy Finance LLC SPU
Alpha Metallurgical Resources Inc
Ameren Corp SPU
Ameren Illinois Co SPU
American Electric Power Co Inc SPU
Appalachian Power Co SPU

| | |
|--|-----|
| Arch Resources Inc | |
| Arizona Public Service Co | |
| Astra International Tbk PT | |
| Avista Corp | |
| Ayala Corp | |
| BKW AG | |
| Banpu PCL | |
| Basin Electric Power Cooperative | |
| Berkshire Hathaway Energy Co | |
| Black Hills Corp | |
| Brickworks Ltd | |
| Bukit Asam Tbk PT | |
| CESC Ltd | SPU |
| CEZ AS | SPU |
| CK Infrastructure Holdings Ltd | |
| CLP Holdings Ltd | SPU |
| CLP Power Hong Kong Financing Ltd | SPU |
| CMS Energy Corp | |
| CONSOL Energy Inc | SPU |
| Capital Power Corp | SPU |
| Castle Peak Power Co Ltd | |
| Castle Peak Power Finance Co Ltd | |
| CenterPoint Energy Inc | |
| CenterPoint Energy Resources Corp | |
| China Coal Energy Co Ltd | SPU |
| China Huadian Corp Ltd | SPU |
| China Longyuan Power Group Corp Ltd | |
| China Power International Development Ltd | SPU |
| China Resources Power Holdings Co Ltd | SPU |
| China Shenhua Energy Co Ltd | SPU |
| Chubu Electric Power Co Inc | |
| Chugoku Electric Power Co Inc/The | SPU |
| Coal India Ltd | SPU |
| Colbun SA | |
| Consumers Energy Co | |
| ContourGlobal Power Holdings SA | |
| Contourglobal Ltd | |
| Coronado Finance Pty Ltd | |
| Coronado Global Resources Inc | |
| DMCI Holdings Inc | SPU |
| DPL Inc | SPU |
| DSNL Co Ltd | |
| DTE Electric Co | SPU |
| DTE Energy Co | SPU |
| Datang International Power Generation Co Ltd | SPU |
| Dayton Power & Light Co/The | |
| Dominion Energy Inc | |
| Dominion Energy South Carolina Inc | |
| Dynegy Inc | SPU |
| EDP - Energias de Portugal SA | |
| EDP Finance BV | |
| ETSA Utilities Finance Pty Ltd | |
| East Ohio Gas Co/The | |
| Eastern Energy Gas Holdings LLC | |
| Eastern Gas Transmission & Storage Inc | |
| Electric Power Development Co Ltd | SPU |
| Electricity Generating PCL | SPU |
| Emera Inc | SPU |
| Emera US Finance LP | SPU |
| Empresa Electrica Angamos SA | SPU |
| Enel Chile SA | |
| Enel Generacion Chile SA | |
| Enel Generacion Chile SA/Cayman Islands | |
| Energa Finance AB (publ) | |
| Energa SA | |
| Eneva SA | SPU |
| Engie Brasil Energia SA | |

| | |
|---|-----|
| Engie Energia Chile SA | SPU |
| Entergy Arkansas LLC | |
| Entergy Corp | |
| Entergy Gulf States Louisiana LLC | |
| Entergy Mississippi LLC | |
| Entergy Texas Inc | |
| Evergy Inc | SPU |
| Evergy Kansas Central Inc | |
| Evergy Metro Inc | |
| Evergy Missouri West Inc | |
| Exxaro Resources Ltd | SPU |
| Federal International Finance PT | |
| Fenix Power Peru SA | |
| First Pacific Co Ltd | |
| FirstEnergy Corp | SPU |
| Fortis Inc/Canada | |
| FortisBC Energy Inc | |
| FortisBC Inc | |
| GD Power Development Co Ltd | |
| GS Holdings Corp | |
| Genesis Energy Ltd | |
| Georgia Power Co | |
| Global Power Synergy PCL | |
| Glow Energy PCL | |
| Golden Energy & Resources Ltd | |
| Great River Energy | SPU |
| Guangdong Electric Power Development Co Ltd | SPU |
| Guangdong Investment Ltd | |
| Guanghui Energy Co Ltd | |
| Gujarat Mineral Development Corp Ltd | SPU |
| Gulf Power Co | |
| HK Electric Investments & HK Electric Investments Ltd | SPU |
| Hero Asia Investment Ltd | |
| Hokkaido Electric Power Co Inc | SPU |
| Hokuriku Electric Power Co | SPU |
| Hongkong Electric Finance Ltd | |
| Huadian Energy Co Ltd | SPU |
| Huadian Power International Corp Ltd | SPU |
| Huaibei Mining Holdings Co Ltd | |
| Huaneng Power International Inc | SPU |
| Hubei Energy Group Co Ltd | |
| IDACORP Inc | SPU |
| IPALCO Enterprises Inc | SPU |
| Idaho Power Co | |
| Idemitsu Kosan Co Ltd | |
| Indiana Michigan Power Co | SPU |
| Indianapolis Power & Light Co | SPU |
| Indo Tambangraya Megah Tbk PT | |
| Inner Mongolia Dian Tou Energy Corp Ltd | |
| Inner Mongolia ERDOS Resources Co Ltd | |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd | |
| Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd | |
| Inner Mongolia Yitai Coal Co Ltd | SPU |
| Inter RAO UES PJSC | |
| Interstate Power and Light Co | SPU |
| Itochu Enex Co Ltd | |
| JERA Co Inc | |
| JMH Co Ltd | |
| Jardine Cycle & Carriage Ltd | |
| Jardine Matheson Holdings Ltd | |
| Jardine Strategic Holdings Ltd | |
| Jastrzebska Spolka Weglowa SA | SPU |
| Jizhong Energy Resources Co Ltd | |
| Kansai Electric Power Co Inc/The | |
| Kentucky Utilities Co | |
| Korea Electric Power Corp | SPU |
| Kyushu Electric Power Co Inc | |

| | |
|---|-----|
| LG&E and KU Energy LLC | |
| LLPL Capital Pte Ltd | |
| Louisville Gas and Electric Co | |
| Lubelski Wegiel Bogdanka SA | SPU |
| MGE Energy Inc | SPU |
| Malakoff Corp Bhd | SPU |
| Manila Electric Co | |
| MidAmerican Energy Co | |
| Mississippi Power Co | |
| Mitsubishi Corp | |
| Mitsui & Co Ltd | |
| Monongahela Power Co | SPU |
| NRG Energy Inc | SPU |
| NTPC Ltd | SPU |
| Narragansett Electric Co/The | |
| New Hope Corp Ltd | SPU |
| NiSource Finance Corp | |
| NiSource Inc | |
| NorthWestern Corp | |
| Northern Natural Gas Co | |
| Northern States Power Co/MN | SPU |
| Nova Scotia Power Inc | |
| OCI Holdings Co Ltd | |
| OGE Energy Corp | |
| Oglethorpe Power Corp | |
| Okinawa Electric Power Co Inc/The | SPU |
| Oklahoma Gas and Electric Co | |
| Origin Energy Finance Ltd | |
| Origin Energy Ltd | |
| Otter Tail Corp | SPU |
| PGE Polska Grupa Energetyczna SA | SPU |
| PIC AU Holdings LLC / PIC AU Holdings Corp | |
| PNM Resources Inc | SPU |
| PPL Capital Funding Inc | |
| PPL Corp | |
| PPL WEM Ltd / Western Power Distribution PLC | |
| PacifiCorp | SPU |
| Peabody Energy Corp | SPU |
| Perennial Energy Holdings Ltd | |
| Pingdingshan Tianan Coal Mining Co Ltd | |
| Pinnacle West Capital Corp | |
| Portland General Electric Co | |
| Power Assets Holdings Ltd | |
| Public Power Corp SA | SPU |
| Public Service Co of Colorado | SPU |
| Public Service Co of New Mexico | SPU |
| Public Service Co of Oklahoma | |
| Puget Energy Inc | |
| Puget Sound Energy Inc | |
| RH International Singapore Corp Pte Ltd | |
| RWE AG | |
| Ramaco Resources Inc | |
| Ratch Group PCL | |
| Reliance Infrastructure Ltd | SPU |
| Reliance Power Ltd | SPU |
| SCANA Corp | |
| SDIC Power Holdings Co Ltd | SPU |
| Sasol Financing International Ltd | |
| Sasol Financing USA LLC | |
| Sasol Ltd | |
| Sembcorp Industries Ltd | |
| Shaanxi Coal Industry Co Ltd | |
| Shan Xi Hua Yang Group New Energy Co Ltd | |
| Shanghai Electric Power Co Ltd | |
| Shanghai Electric Power Finance Ltd | |
| Shanxi Coal International Energy Group Co Ltd | |
| Shanxi Coking Coal Energy Group Co Ltd | |

| | |
|---|------------|
| Shanxi Lu'an Environmental Energy Development Co Ltd | |
| Shenergy Co Ltd | |
| Shenzhen Energy Group Co Ltd | |
| Shikoku Electric Power Co Inc | SPU |
| Sierra Pacific Power Co | |
| Sinosing Services Pte Ltd | |
| Solar Star Funding LLC | |
| Southern Co Gas Capital Corp | |
| Southern Co/The | |
| Southern Power Co | |
| Southwestern Electric Power Co | SPU |
| Southwestern Public Service Co | SPU |
| TBEA Co Ltd | |
| TECO Energy Inc | |
| Tampa Electric Co | |
| Tata Power Co Ltd/The | SPU |
| Tauron Polska Energia SA | |
| Tenaga Nasional Bhd | SPU |
| Terracom Ltd | |
| Tian Di Science & Technology Co Ltd | |
| Tohoku Electric Power Co Inc | |
| Topaz Solar Farms LLC | |
| TransAlta Corp | SPU |
| TransAlta OCP LP | |
| Tri-State Generation and Transmission Association Inc | SPU |
| Trinidad Generation UnLtd | |
| Tucson Electric Power Co | |
| Union Electric Co | SPU |
| Uniper SE | |
| United Tractors Tbk PT | |
| Virginia Electric and Power Co | |
| Vistra Corp | |
| Vistra Operations Co LLC | |
| WEC Energy Group Inc | SPU |
| Washington H Soul Pattinson & Co Ltd | SPU |
| Whitehaven Coal Ltd | SPU |
| Wintime Energy Group Co Ltd | |
| Wisconsin Electric Power Co | SPU |
| Wisconsin Power and Light Co | SPU |
| Wisconsin Public Service Corp | SPU |
| Xcel Energy Inc | SPU |
| Yancoal Australia Ltd | |
| Yankuang Energy Group Co Ltd | SPU |
| Zhejiang Zheneng Electric Power Co Ltd | |
| Total number excluded | 273 |

| | |
|------------------------------|---------------------|
| Reason for exclusion: | Human Rights |
|------------------------------|---------------------|

| Company | |
|--|-----|
| Avary Holding Shenzhen Co Ltd | |
| Cognyte Software Ltd | |
| CoreCivic Inc | |
| Daqo New Energy Corp | |
| Enbridge Energy LP | |
| Enbridge Energy Management LLC | |
| Enbridge Energy Partners LP | |
| Enbridge Gas Inc | |
| Enbridge Inc | |
| Enbridge Income Fund | |
| Enbridge Pipelines Inc | |
| Energy Transfer LP | |
| Energy Transfer LP / Regency Energy Finance Corp | |
| Energy Transfer Operating LP | |
| Evergreen Marine Corp Taiwan Ltd | SPU |
| Formosa Chemicals & Fibre Corp | SPU |
| Formosa Taffeta Co Ltd | |
| Foxconn Industrial Internet Co Ltd | |

| | |
|---|-----------|
| G4S Ltd | SPU |
| GEO Group Inc/The | |
| Goldwind Science & Technology Co Ltd | |
| Honeys Holdings Co Ltd | SPU |
| Hoshine Silicon Industry Co Ltd | |
| Korea Line Corp | SPU |
| Lens Technology Co Ltd | |
| Li Ning Co Ltd | SPU |
| Lu Thai Textile Co Ltd | SPU |
| Marathon Petroleum Corp | |
| Midwest Connector Capital Co LLC | |
| OFILM Group Co Ltd | |
| Olam International Ltd | |
| POSCO Holdings Inc | SPU |
| Page Industries Ltd | |
| Phillips 66 | |
| Phillips 66 Co | |
| Phillips 66 Partners LP | |
| Posco International Corp | SPU |
| Spectra Energy Capital LLC | |
| Spectra Energy Partners LP | |
| Sunoco Logistics Partners Operations LP | |
| Texas Eastern Transmission LP | |
| Thoresen Thai Agencies PCL | SPU |
| Vale Canada Ltd | |
| Vale Overseas Ltd | |
| Vale SA | |
| Westcoast Energy Inc | |
| Xinjiang Daqo New Energy Co Ltd | |
| Zuari Agro Chemicals Ltd | SPU |
| Total number excluded | 48 |

| | |
|------------------------------|--------------------|
| Reason for exclusion: | Environment |
|------------------------------|--------------------|

| |
|----------------|
| Company |
|----------------|

| | |
|--|-----|
| Barrick Gold Corp | SPU |
| Barrick Gold International Holdings Ltd | |
| Barrick International Barbados Corp | SPU |
| Barrick North America Finance LLC | SPU |
| Barrick PD Australia Finance Pty Ltd | SPU |
| Beijing Tong Ren Tang Chinese Medicine Co Ltd | SPU |
| Bharat Heavy Electricals Ltd | SPU |
| China Traditional Chinese Medicine Holdings Co Ltd | SPU |
| Duke Energy Carolinas LLC | SPU |
| Duke Energy Corp | SPU |
| Duke Energy Florida LLC | SPU |
| Duke Energy Florida Project Finance LLC | SPU |
| Duke Energy Indiana LLC | SPU |
| Duke Energy Ohio Inc | SPU |
| Duke Energy Progress LLC | SPU |
| EISewedy Electric Co | SPU |
| Freeport-McMoRan Inc | SPU |
| Genting Bhd | SPU |
| Genting Plantations Bhd | |
| Gohl Capital Ltd | SPU |
| Grand Pharmaceutical Group Ltd | SPU |
| Halcyon Agri Corp Ltd | SPU |
| KLK Sawit Nusantara Bhd | SPU |
| Lingui Development BHD | |
| MMC Norilsk Nickel OJSC Via MMC Finance DAC | SPU |
| MMC Norilsk Nickel PJSC | SPU |
| Madras Aluminium Co Ltd/The | SPU |
| NHPC Ltd | SPU |
| Noble Group Ltd | |
| Nordic American Tankers Ltd | |
| Piedmont Natural Gas Co Inc | SPU |
| Power Construction Corp of China | |

| | |
|--------------------------------------|-----------|
| Power Construction Corp of China Ltd | SPU |
| Progress Energy Inc | SPU |
| Samling Global Ltd | |
| Ta Ann Holdings Bhd | SPU |
| Tokyo Electric Power Co Holdings Inc | |
| Tong Ren Tang Technologies Co Ltd | SPU |
| Vedanta Ltd | SPU |
| Vedanta Resources Ltd | SPU |
| Volcan Cia Minera SAA | SPU |
| WTK Holdings Bhd | SPU |
| Young Poong Corp | SPU |
| Yunnan Baiyao Group Co Ltd | SPU |
| Zijin International Capital Co Ltd | SPU |
| Zijin Mining Group Co Ltd | SPU |
| Total number excluded | 46 |

Reason for exclusion: Oil Sand

| | |
|------------------------------------|-----------|
| Company | |
| Athabasca Oil Corp | |
| Canadian Natural Resources Ltd | |
| Cenovus Energy Inc | |
| Cenovus Energy Inc/Alberta | |
| Cenovus Energy Inc/CA | |
| Husky Energy Inc | |
| Imperial Oil Ltd | |
| Japan Petroleum Exploration Co Ltd | |
| MEG Energy Corp | SPU |
| Suncor Energy Inc | |
| Tatneft PJSC | |
| Teck Resources Ltd | |
| Total number excluded | 12 |

Reason for exclusion: Pornography

| | |
|------------------------------|----------|
| Company | |
| PLBY Group Inc | |
| Total number excluded | 1 |

Reason for exclusion: Rights in war and conflict

| | |
|-------------------------------------|-----------|
| Company | |
| AFI Group Ltd | SPU |
| Africa Israel Residences Ltd | |
| Danya Cebus Ltd | |
| Elco Ltd | SPU |
| Electra Real Estate Ltd | |
| GAIL India Ltd | SPU |
| Korea Gas Corp | SPU |
| Mivne Real Estate KD Ltd | SPU |
| Oil & Natural Gas Corp Ltd | SPU |
| PTT Oil & Retail Business PCL | |
| PTT PCL | |
| Shapir Engineering and Industry Ltd | SPU |
| Shikun & Binui Ltd | SPU |
| Total number excluded | 13 |

Reason for exclusion: Tobacco

| | |
|--|-----|
| Company | |
| Al-Eqbal Investment Co PLC | |
| Altria Group Inc | SPU |
| BAT Capital Corp | SPU |
| BAT International Finance PLC | SPU |
| BAT Netherlands Finance BV | |
| British American Tobacco Bangladesh Co Ltd | |

| | |
|--|-----------|
| British American Tobacco Malaysia Bhd | |
| British American Tobacco PLC | SPU |
| Ceylon Tobacco Co PLC | |
| Eastern Co SAE | |
| Gudang Garam Tbk PT | SPU |
| Hanjaya Mandala Sampoerna Tbk PT | |
| Huabao International Holdings Ltd | SPU |
| ITC Ltd | SPU |
| Imperial Brands Finance Netherlands BV | |
| Imperial Brands Finance PLC | SPU |
| Imperial Brands PLC | SPU |
| JT International Financial Services BV | SPU |
| Japan Tobacco Inc | SPU |
| KT&G Corp | SPU |
| Lorillard LLC | |
| Mativ Holdings Inc | SPU |
| Old Holdco Inc | |
| Philip Morris CR AS | SPU |
| Philip Morris International Inc | SPU |
| Pyxus International Inc | |
| RLX Technology Inc | |
| Reinet Investments SCA | |
| Reynolds American Inc | SPU |
| STG Global Finance B.V. | |
| Scandinavian Tobacco Group A/S | |
| Shanghai Industrial Holdings Ltd | SPU |
| Smoores International Holdings Ltd | |
| Souza Cruz Ltda | SPU |
| Swedish Match AB | SPU |
| Turning Point Brands Inc | |
| Universal Corp/VA | SPU |
| Vector Group Ltd | SPU |
| Total number excluded | 38 |

| Reason for exclusion: | Weapons |
|---|----------------|
| Company | |
| Aerojet Rocketdyne Holdings Inc | SPU |
| Airbus Finance BV | |
| Airbus SE | SPU |
| AviChina Industry & Technology Co Ltd | SPU |
| BAE Systems Finance Inc | SPU |
| BAE Systems Holdings Inc | SPU |
| BAE Systems PLC | SPU |
| BWX Technologies Inc | SPU |
| Babcock International Group PLC | |
| Bharat Electronics Ltd | SPU |
| Boeing Co/The | SPU |
| China Shipbuilding Industry Co Ltd | |
| Dassault Aviation SA | |
| Fluor Corp | SPU |
| General Dynamics Corp | |
| Hanwha Corp | SPU |
| Honeywell International Inc | SPU |
| Huntington Ingalls Industries Inc | SPU |
| Jacobs Engineering Group Inc | SPU |
| KBR Inc | |
| L3Harris Technologies Inc | |
| Larsen & Toubro Ltd | |
| Leidos Holdings Inc | |
| Leidos Inc | |
| Leonardo DRS Inc | |
| Leonardo SpA | |
| Lockheed Martin Corp | SPU |
| National Presto Industries Inc | |
| Northrop Grumman Corp | SPU |
| Northrop Grumman Innovation Systems Inc | SPU |

| | |
|-------------------------------|-----------|
| Northrop Grumman Systems Corp | SPU |
| Poongsan Corp | SPU |
| Poongsan Holdings Corp | |
| RTX Corp | |
| Rolls-Royce Holdings PLC | |
| Safran SA | SPU |
| Serco Group PLC | SPU |
| Textron Inc | SPU |
| Thales SA | |
| Total number excluded | 39 |