

# Decision to include companies

November 2023

## 1 Introduction

KLP and the KLP funds have decided to include a total of 5 companies that has been excluded for being in breach of different criteria set in our guidelines as a responsible investor. The companies are no longer in breach of KLP's responsible investing criteria. To read more about our criteria and investment decisions please visit our [website](#).

## 2 Included companies per criteria

KLP's exclusions are based on data and analysis from our data provider MSCI Inc, publicly available company data (including annual reports), and dialogue with relevant companies.

Included companies are listed below under the criteria for which they were excluded.

### 2.1 Thermal Coal

**Exclusion threshold 5% revenue from coal mining or power production from coal, or > 20 million tones extracted yearly**

- Engie Brasil Energia SA
- Gulf Power Co
- Enel Chile SA

### 2.2 Oil Sand

**Exclusion threshold 5% revenue**

- Japan Petroleum Exploration Co Ltd

### 2.3 Weapons

**The company is involved in production of weapons and key components of weapons which under normal use are in breach of fundamental humanitarian principles**

- Serco Group PLC

## 3 Decision

KLP and KLP funds can include the 5 companies listed above in its investments effective as of November 2023.