

Decision to exclude companies that produce tobacco

April 2021

Introduction

KLP and the KLP Funds (KLP) have decided to exclude Smoore International Holdings Ltd. and RLX Technology Inc. from the investment portfolios because they earn any, i.e. more than 0 per cent, of their revenues from the production of tobacco.

According to KLP Guidelines for Responsible Investments KLP shall not be invested in companies involved in production of tobacco. The reason for this decision can be read in full at [klp.no](https://www.klp.no).

Information about the companies

Smooore International Holdings Ltd.

- 19,9 % of revenues from production of tobacco.

Smooore International Holdings Limited offers vaping technology solutions with research and development technology. It is mainly engaged in the research, design, manufacture and sales of vaping devices and components and self-branded advanced personal vaporizers (APV). The Company distributes its products to tobacco companies, independent vaping companies and retail clients.

RLX Technology Inc.

- 81 % of revenues from production of tobacco.

RLX Technology Inc., together with its subsidiaries, researchers, develops, manufactures, distributes, and sells e-vapor products in the People's Republic of China.

The information comes from KLPs data provider MSCI.

Decision

KLP and the KLP Funds have decided to exclude Smooore International Holdings Ltd. and RLX Technology Inc. from the investment portfolios because the companies have revenues from the production of tobacco.