



## Decision to exclude companies that produce alcohol

### April 2021

#### Introduction

KLP and the KLP Funds (KLP) have decided to exclude Pernod Ricard SA and Jiugui Liquor Co. Ltd. from the investment portfolios because they earn more than 5 per cent of their revenues from the production of alcohol.

With effect from May 2019, KLP's board of directors decided to introduce a product-based criterion for the exclusion of companies involved in the production of alcohol. The reason for this decision can be read in full at [klp.no](http://klp.no).

#### Information about the companies

##### Pernod Ricard SA

- 99,8% of revenues from production of alcoholic beverage.

Pernod Ricard SA is a French company that produces and markets alcoholic beverages. It is the world's second-largest producer of wines and spirits.

##### Jiugui Liquor Co. Ltd.

- 99,68% of revenues from production of alcoholic beverage.

Jiugui Liquor Co., Ltd. is a China-based company that manufactures and markets Xiangquan and Jiugui series of white spirits. Through its subsidiaries, the Company also manufactures pharmaceutical products.

The information is based on KLPs data provider MSCI.

#### Decision

KLP and the KLP Funds have decided to exclude Pernod Ricard SA and Jiugui Liquor Co. Ltd. from the investment portfolios because the companies earn more than 5 per cent of their revenues from the production of alcohol.