

Decision to exclude companies

January 2023

1 Introduction

According to *KLP's Guidelines for Responsible Investment and Guidelines for Responsible Investments and KLP mutual funds*¹, companies that breach KLP's product-based criteria will be excluded from all KLP and KLP funds' portfolios.

In January 2023 KLP and the KLP funds have decided to exclude one company, on the exclusion criteria and based on the guidelines mentioned above. To read more about our work on exclusions please visit our [website](#).

2 Excluded companies by criteria

KLP's exclusions are based on data and analysis from our data provider MSCI Inc, publicly available company data (including annual reports), and dialogue with relevant companies.

The excluded companies are listed below under the relevant exclusion criteria and with the percentage of revenue (in brackets) from the excluded activity.

2.1 Thermal Coal

Exclusion threshold 5% revenue from coal mining or power production from coal, or > 20 million tonnes extracted yearly

- CK Infrastructure Holdings Ltd; Coal power revenue (6,2%)

3 Decision

KLP and KLP funds exclude the company listed above from all of investments effective January 2023.

¹ <https://www.klp.no/en/english-pdf/Guidelines%20for%20KLP%20as%20a%20responsible%20investor.pdf>