

Decision to exclude companies

April 2022

1 Introduction

According to *KLP's Guidelines for Responsible Investment and Guidelines for Responsible Investments and KLP mutual funds*¹, companies that breach KLP's product-based criteria will be excluded from all KLP and KLP funds' portfolios.

In April 2022 KLP and the KLP funds have decided to exclude a total of 26 companies, on different exclusion criteria and based on the guidelines mentioned above. To read more about our work on exclusions please visit our [website](#).

2 Excluded companies by criteria

KLP's exclusions are based on data and analysis from our data provider MSCI Inc, publicly available company data (including annual reports), and dialogue with relevant companies.

The excluded companies are listed below under the relevant exclusion criteria and with the percentage of revenue (in brackets) from the excluded activity.

2.1 Gambling

Exclusion threshold 5% revenue

- Caesars Resort Collection LLC / CRC Finco Inc (76 %)
- Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc (65 %)
- Full House Resorts Inc (72 %)
- Genting New York LLC / GENNY Capital Inc (78 %)
- Inspired Entertainment Financing PLC (100 %)
- Intralot Capital Luxembourg SA (100 %)
- Ladbrokes Group Finance PLC (100 %)
- MGM Operating Partnership LP/MGP Finance Co-Issuer: *The company receives large parts of total revenue from casinos through its investments/ real estate portfolio.*
- Mohegan Gaming & Entertainment (72 %)
- Paysafe Finance PLC / Paysafe Holdings US Corp (36 %)
- Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In (75 %)
- Premier Entertainment Sub LLC / Premier Entertainment Finance Corp (80 %)
- Raptor Acquisition Corp / Raptor Co-Issuer LLC (90 %)
- Resorts World Las Vegas LLC / RWLV Capital Inc (49 %)
- Scientific Games International Inc (100 %)
- Sisal SpA/Milano (42 %)
- Station Casinos LLC (65 %)
- Studio City Co Ltd (63 %)
- Studio City Finance Ltd (63 %)

¹ <https://www.klp.no/en/english-pdf/Guidelines%20for%20KLP%20as%20a%20responsible%20investor.pdf>

- Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp (59 %)
- Wynn Resorts Finance LLC / Wynn Resorts Capital Corp (59 %)

2.2 Coal

Exclusion threshold 5% revenue or > 20 millioner tonnes extracted yearly

- Alliance Resource Operating Partners LP / Alliance Resource Finance Corp (93 %)
- Coronado Finance Pty Ltd (8 %)
- PIC AU Holdings LLC / PIC AU Holdings Corp (83 %)
- Topaz Solar Farms LLC (26 445 361 tonnes extracted yearly)

2.3 Weapons

- National Presto Industries Inc: *The company, through its wholly owned subsidiary Spectra Technologies, currently manufactures the **anti-personnel landmine M18A1 Claymore.***

3 Decision

KLP and KLP funds exclude the 26 companies listed above from all of investments effective April 2022.