



List of excluded companies as of 31.12.2023.

Reason for exclusion:

Alcohol

Company

Alliance Global Group Inc
Ambev SA
Anadolu Efes Biracilik Ve Malt Sanayii AS
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc
Anheuser-Busch InBev Finance Inc
Anheuser-Busch InBev SA/NV
Anheuser-Busch InBev Worldwide Inc
Anhui Gujing Distillery Co Ltd
Anhui Kouzi Distillery Co Ltd
Anhui Yingjia Distillery Co Ltd
Anora Group Oyj
Arcus ASA
Asahi Group Holdings Ltd
BJ's Restaurants Inc
Bacardi Ltd
Bacardi Ltd / Bacardi-Martini BV
Becele SAB de CV
Beijing Enterprises Holdings Ltd
Beijing Gas Singapore Capital Corp
Beijing Shunxin Agriculture Co Ltd
Beijing Yanjing Brewery Co Ltd
Boston Beer Co Inc/The
Brown-Forman Corp
Budweiser Brewing Co APAC Ltd
C&C Group PLC
CK Life Sciences Int'l Holdings Inc
Carlsberg AS
Carlsberg Breweries AS
Carlsberg Brewery Malaysia Bhd
China Resources Beer Holdings Co Ltd
Chongqing Brewery Co Ltd
Cia Cervecerias Unidas SA
Constellation Brands Inc
Corby Spirit and Wine Ltd
Davide Campari-Milano NV
Diageo Capital BV
Diageo Capital PLC
Diageo Finance PLC
Diageo Investment Corp
Diageo PLC
Duckhorn Portfolio Inc/The
FBG Finance Pty Ltd
Greene King Finance PLC
Greene King Ltd
Hebei Hengshui Laobaigan Liquor Co Ltd
Heineken Holding NV
Heineken NV
Jiangsu King's Luck Brewery JSC Ltd
Jiangsu Yanghe Brewery Joint-Stock Co Ltd

JiuGui Liquor Co Ltd
 Kirin Holdings Co Ltd
 Kweichow Moutai Co Ltd
 LVMH Moet Hennessy Louis Vuitton SE
 Luzhou Laojiao Co Ltd
 MGP Ingredients Inc
 Marston's PLC
 Mega Advance Investments Ltd
 Mitsubishi Shokuhin Co Ltd
 Molson Coors Beverage Co
 Molson Coors International LP
 Pernod Ricard International Finance LLC
 Pernod Ricard SA
 Punch Finance PLC
 RCI Hospitality Holdings Inc
 Remy Cointreau SA
 Royal Unibrew A/S
 Sapporo Holdings Ltd
 Shanghai Bairun Investment Holding Group Co Ltd
 Shanxi Xinghuacun Fen Wine Factory Co Ltd
 Shede Spirits Co Ltd
 Sichuan Swellfun Co Ltd
 Stock Spirits Group PLC
 Suntory Holdings Ltd
 Takara Holdings Inc
 Talent Yield Euro Ltd
 Talent Yield European Ltd
 Talent Yield Investments Ltd
 Tejon Ranch Co
 Top Luxury Investment Ltd
 Treasury Wine Estates Ltd
 Tsingtao Brewery Co Ltd
 United Spirits Ltd
 Vintage Wine Estates Inc
 Wuliangye Yibin Co Ltd

Total number excluded	84
------------------------------	-----------

Reason for exclusion:	Other ethical norms
-----------------------	---------------------

Company	
---------	--

Adani Enterprises Ltd	
Adani Ports & Special Economic Zone Ltd	
Adani Total Gas Ltd	
Alrosa PJSC	
Alstom SA	
Altice Europe NV	
Aphria Inc	
Ashtrom Group Ltd	
Aurora Cannabis Inc	
BZAM Ltd	
Bank Hapoalim BM	
Bank Leumi Le-Israel BM	
Bezeq The Israeli Telecommunication Corp Ltd	
CannTrust Holdings Inc	
Canopy Growth Corp	
Cellcom Israel Ltd	
Cronos Group Inc	
Delek Group Ltd	
Elbit Systems Ltd	
Electra Ltd/Israel	
Energix-Renewable Energies Ltd	

SPU

First International Bank Of Israel Ltd/The	
Gazprom PJSC	
Glencore Capital Finance DAC	
Glencore Finance Canada Ltd	
Glencore Finance Europe Ltd	
Glencore Funding LLC	
Glencore PLC	
HEXO Corp	
Heidelberg Materials AG	
Heidelberg Materials Finance Luxembourg SA	
Innophos Holdings Inc	SPU
Israel Discount Bank Ltd	
LUKOIL PJSC	
Magnit PJSC	
MediPharm Labs Corp	
Medipharm	
Mizrahi Tefahot Bank Ltd	
Mobile TeleSystems PJSC	
Moscow Exchange MICEX-RTS PJSC	
Motorola Solutions Inc	
Novatek PJSC	
Novolipetsk Steel PJSC	
Organigram Holdings Inc	
Ozon Holdings PLC	
Partner Communications Co Ltd	
Paz Oil Co Ltd	
Petropavlovsk PLC	
PhosAgro PJSC	
Polymetal International PLC	
Polyus PJSC	
Rosneft Oil Co PJSC	
San Leon Energy PLC	SPU
Sberbank of Russia PJSC	
Surgutneftegas PJSC	
TCS Group Holding PLC	
Tilray Brands Inc	
United Co RUSAL International PJSC	
VK IPJSC	
VTB Bank PJSC	
Village Farms International Inc	
X5 Retail Group NV	
Yandex NV	
Total number excluded	63

Reason for exclusion:	Cannabis
Company	
Cannabist Co Holdings Inc/The	
Total number excluded	1

Reason for exclusion:	Gambling
Company	
888 Acquisitions Ltd	
888 Holdings PLC	
Accel Entertainment Inc	
Aristocrat Leisure Ltd	
Bally's Corp	
Betmakers Technology Group Ltd	
Betsson AB	
Better Collective A/S	
Boyd Gaming Corp	

CDI Escrow Issuer Inc
Caesars Entertainment Inc
Caesars Holdings Inc
Caesars Resort Collection LLC / CRC Finco Inc
Catena Media PLC
Cherry AB
Churchill Downs Inc
Cirsa Finance International Sarl
Crown Resorts Ltd
DraftKings Holdings Inc
DraftKings Inc
Emperor International Holdings Ltd
Entain PLC
Everi Holdings Inc
Evolution AB
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc
Flutter Entertainment PLC
Full House Resorts Inc
GAN Ltd
GB Group PLC
GENM Capital Labuan Ltd
GLP Capital LP / GLP Financing II Inc
Galaxy Entertainment Group Ltd
Gamesys Group Ltd
Gaming Innovation Group Inc
Gaming and Leisure Properties Inc
Genting Malaysia Bhd
Genting New York LLC / GENNY Capital Inc
Genting Singapore Ltd
Glory Ltd
Golden Entertainment Inc
Golden Nugget Online Gaming Inc
Great Canadian Gaming Corp
Heiwa Corp
Inspired Entertainment Financing PLC
International Game Technology PLC
Intralot Capital Luxembourg SA
Jumbo Interactive Ltd
Kambi Group PLC
Kangwon Land Inc
Kindred Group PLC
Konami Group Corp
LET Group Holdings Ltd
La Francaise des Jeux SAEM
Ladbrokes Group Finance PLC
Las Vegas Sands Corp
LeoVegas AB (publ)
Light & Wonder Inc
Light & Wonder International Inc
Lottery Corp Ltd/The
Lottomatica Group Spa
Lottomatica SpA/Roma
MGM China Holdings Ltd
MGM Growth Properties LLC
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc
MGM Resorts International
Macau Legend Development Ltd
Mars Group Holdings Corp
Melco International Development Ltd
Melco Resorts & Entertainment Ltd

Melco Resorts & Entertainment Philippines Corp
 Melco Resorts Finance Ltd
 Mohegan Tribal Gaming Authority
 Monarch Casino & Resort Inc
 NEOGAMES SA
 NetEnt AB
 Novomatic AG
 Nuvei Corp
 OPAP SA
 Paysafe Finance PLC / Paysafe Holdings US Corp
 Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In
 Penn Entertainment Inc
 Playtech Plc
 PointsBet Holdings Ltd
 Pollard Banknote Ltd
 Premier Entertainment Sub LLC / Premier Entertainment Finance Corp
 Rank Group PLC
 Raptor Acquisition Corp / Raptor Co-Issuer LLC
 Red Rock Resorts Inc
 Resorts World Las Vegas LLC / RWLV Capital Inc
 Rush Street Interactive Inc
 SJM Holdings Ltd
 SKYCITY Entertainment Group Ltd
 Sands China Ltd
 Sankyo Co Ltd
 Sega Sammy Holdings Inc
 Sisal SpA/Milano
 Star Entertainment Grp Ltd/The
 Stars Group Inc/The
 Station Casinos LLC
 Studio City Co Ltd
 Studio City Finance Ltd
 Tabcorp Holdings Ltd
 Tokyotokeiba Co Ltd
 Tsuburaya Fields Holdings Inc
 Universal Entertainment Corp
 VICI Properties Inc
 VICI Properties LP
 William Hill Ltd
 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp
 Wynn Macau Ltd
 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp
 Wynn Resorts Ltd
 Yomiuri Land Co Ltd
 Zeal Network SE
 bet-at-home.com AG

Total number excluded	115
------------------------------	------------

Reason for exclusion:	Nuclear Weapons
------------------------------	------------------------

Company

Doosan Enerbility Co Ltd
 HEICO Corp
 QinetiQ Group PLC

Total number excluded	3
------------------------------	----------

Reason for exclusion:	Corruption
------------------------------	-------------------

Company

Centrais Eletricas Brasileiras SA
 China Railway Group Ltd

SPU

China Railway Resources Huitung Ltd	SPU
China Railway Xunjie Co Ltd	SPU
JBS S/A	SPU
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc	
PetroChina Co Ltd	
ZTE Corp	SPU
Total number excluded	8

Reason for exclusion:	Coal
------------------------------	-------------

Company	
ACEN Corp	
AEP Transmission Co LLC	SPU
AES Andes SA	SPU
AES Corp/The	SPU
AES Panama Generation Holdings SRL	
AGL Energy Ltd	
ALLETE Inc	SPU
Aboitiz Equity Ventures Inc	
Aboitiz Power Corp	SPU
Adani Electricity Mumbai Ltd	
Adani Energy Solutions Ltd	
Adani Green Energy Ltd	
Adani Power Ltd	
Adani Transmission Step-One Ltd	
Adaro Energy Indonesia Tbk PT	
Adaro Minerals Indonesia Tbk PT	
African Rainbow Minerals Ltd	
Agritrade Resources Ltd	
Alabama Power Co	
Albioma SAS	
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp	
Alliant Energy Corp	SPU
Alliant Energy Finance LLC	SPU
Alpha Metallurgical Resources Inc	
Ameren Corp	SPU
Ameren Illinois Co	SPU
American Electric Power Co Inc	SPU
Appalachian Power Co	SPU
Arch Resources Inc	
Arizona Public Service Co	
Astra International Tbk PT	
Avista Corp	
Ayala Corp	
BKW AG	
Banpu PCL	
Basin Electric Power Cooperative	
Berkshire Hathaway Energy Co	
Black Hills Corp	
Brickworks Ltd	
Bukit Asam Tbk PT	
CESC Ltd	SPU
CEZ AS	SPU
CK Infrastructure Holdings Ltd	
CLP Holdings Ltd	SPU
CLP Power Hong Kong Financing Ltd	SPU
CMS Energy Corp	
CONSOL Energy Inc	SPU
Capital Power Corp	SPU
Castle Peak Power Co Ltd	
Castle Peak Power Finance Co Ltd	

CenterPoint Energy Inc	
CenterPoint Energy Resources Corp	
China Coal Energy Co Ltd	SPU
China Huadian Corp Ltd	SPU
China Longyuan Power Group Corp Ltd	
China Power International Development Ltd	SPU
China Resources Power Holdings Co Ltd	SPU
China Shenhua Energy Co Ltd	SPU
Chubu Electric Power Co Inc	
Chugoku Electric Power Co Inc/The	SPU
Cleco Corporate Holdings LLC	
Coal India Ltd	SPU
Colbun SA	
Consumers Energy Co	
ContourGlobal Power Holdings SA	
Contourglobal Ltd	
Coronado Finance Pty Ltd	
Coronado Global Resources Inc	
DMCI Holdings Inc	SPU
DPL Inc	SPU
DSNL Co Ltd	
DTE Electric Co	SPU
DTE Energy Co	SPU
Datang International Power Generation Co Ltd	SPU
Dayton Power & Light Co/The	
Dominion Energy Inc	
Dominion Energy South Carolina Inc	
Dynegy Inc	SPU
EDP - Energias de Portugal SA	
EDP Finance BV	
EDP Servicios Financieros Espana SA	
ETSA Utilities Finance Pty Ltd	
East Ohio Gas Co/The	
Eastern Energy Gas Holdings LLC	
Eastern Gas Transmission & Storage Inc	
Electric Power Development Co Ltd	SPU
Electricity Generating PCL	SPU
Emera Inc	SPU
Emera US Finance LP	SPU
Empresa Electrica Angamos SA	SPU
Enel Generacion Chile SA	
Enel Generacion Chile SA/Cayman Islands	
Energa Finance AB (publ)	
Energa SA	
Eneva SA	SPU
Engie Energia Chile SA	SPU
Entergy Arkansas LLC	
Entergy Corp	
Entergy Gulf States Louisiana LLC	
Entergy Mississippi LLC	
Entergy Texas Inc	
Evergy Inc	SPU
Evergy Kansas Central Inc	
Evergy Metro Inc	
Evergy Missouri West Inc	
Exxaro Resources Ltd	SPU
Federal International Finance PT	
Fenix Power Peru SA	
First Pacific Co Ltd	
FirstEnergy Corp	SPU

Fortis Inc/Canada	
FortisBC Energy Inc	
FortisBC Inc	
GD Power Development Co Ltd	
GS Holdings Corp	
Genesis Energy Ltd	
Georgia Power Co	
Global Power Synergy PCL	
Glow Energy PCL	
Golden Energy & Resources Ltd	
Great River Energy	SPU
Guangdong Electric Power Development Co Ltd	SPU
Guangdong Investment Ltd	
Guanghui Energy Co Ltd	
Gujarat Mineral Development Corp Ltd	SPU
HK Electric Investments & HK Electric Investments Ltd	SPU
Hallador Energy Co	
Hero Asia Investment Ltd	
Hokkaido Electric Power Co Inc	SPU
Hokuriku Electric Power Co	SPU
Hongkong Electric Finance Ltd	
Huadian Energy Co Ltd	SPU
Huadian Power International Corp Ltd	SPU
Huaibei Mining Holdings Co Ltd	
Huaneng Power International Inc	SPU
Hubei Energy Group Co Ltd	
IDACORP Inc	SPU
IPALCO Enterprises Inc	SPU
Idaho Power Co	
Idemitsu Kosan Co Ltd	
Indiana Michigan Power Co	SPU
Indianapolis Power & Light Co	SPU
Indo Tambangraya Megah Tbk PT	
Inner Mongolia Dian Tou Energy Corp Ltd	
Inner Mongolia ERDOS Resources Co Ltd	
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	
Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd	
Inner Mongolia Yitai Coal Co Ltd	SPU
Inter RAO UES PJSC	
Interstate Power and Light Co	SPU
Itochu Enex Co Ltd	
JERA Co Inc	
JMH Co Ltd	
Jardine Cycle & Carriage Ltd	
Jardine Matheson Holdings Ltd	
Jardine Strategic Holdings Ltd	
Jastrzebska Spolka Weglowa SA	SPU
Jizhong Energy Resources Co Ltd	
Kansai Electric Power Co Inc/The	
Kentucky Power Co	
Kentucky Utilities Co	
Korea Electric Power Corp	SPU
Kyushu Electric Power Co Inc	
LG&E and KU Energy LLC	
LLPL Capital Pte Ltd	
Louisville Gas and Electric Co	
Lubelski Wegiel Bogdanka SA	SPU
MGE Energy Inc	SPU
Malakoff Corp Bhd	SPU
Manila Electric Co	

MidAmerican Energy Co	
Mississippi Power Co	
Mitsubishi Corp	
Mitsui & Co Ltd	
Monongahela Power Co	SPU
NRG Energy Inc	SPU
NTPC Ltd	SPU
Narragansett Electric Co/The	
New Hope Corp Ltd	SPU
NiSource Finance Corp	
NiSource Inc	
NorthWestern Corp	
Northern Natural Gas Co	
Northern States Power Co/MN	SPU
Nova Scotia Power Inc	
OCI Holdings Co Ltd	
OGE Energy Corp	
Oglethorpe Power Corp	
Okinawa Electric Power Co Inc/The	SPU
Oklahoma Gas and Electric Co	
Origin Energy Finance Ltd	
Origin Energy Ltd	
Otter Tail Corp	SPU
PGE Polska Grupa Energetyczna SA	SPU
PIC AU Holdings LLC / PIC AU Holdings Corp	
PNM Resources Inc	SPU
PPL Capital Funding Inc	
PPL Corp	
PPL WEM Ltd / Western Power Distribution PLC	
PacifiCorp	SPU
Peabody Energy Corp	SPU
Perennial Energy Holdings Ltd	
Pingdingshan Tianan Coal Mining Co Ltd	
Pinnacle West Capital Corp	
Portland General Electric Co	
Power Assets Holdings Ltd	
Public Power Corp SA	SPU
Public Service Co of Colorado	SPU
Public Service Co of New Mexico	SPU
Public Service Co of Oklahoma	
Puget Energy Inc	
Puget Sound Energy Inc	
RH International Singapore Corp Pte Ltd	
RWE AG	
Ramaco Resources Inc	
Ratch Group PCL	
Reliance Infrastructure Ltd	SPU
Reliance Power Ltd	SPU
SCANA Corp	
SDIC Power Holdings Co Ltd	SPU
Sasol Financing International Ltd	
Sasol Financing USA LLC	
Sasol Ltd	
Sembcorp Industries Ltd	
Shaanxi Coal Industry Co Ltd	
Shan Xi Hua Yang Group New Energy Co Ltd	
Shanghai Electric Power Co Ltd	
Shanghai Electric Power Finance Ltd	
Shanxi Coal International Energy Group Co Ltd	
Shanxi Coking Coal Energy Group Co Ltd	

Shanxi Lu'an Environmental Energy Development Co Ltd	
Shenergy Co Ltd	
Shenzhen Energy Group Co Ltd	
Shikoku Electric Power Co Inc	SPU
Sierra Pacific Power Co	
Sinosing Services Pte Ltd	
Solar Star Funding LLC	
Southern Co Gas Capital Corp	
Southern Co/The	
Southern Power Co	
Southwestern Electric Power Co	SPU
Southwestern Public Service Co	SPU
TBEA Co Ltd	
TECO Energy Inc	
Taiwan Cement Corp	
Tampa Electric Co	
Tata Power Co Ltd/The	SPU
Tauron Polska Energia SA	
Tenaga Nasional Bhd	SPU
Terracom Ltd	
Tian Di Science & Technology Co Ltd	
Tohoku Electric Power Co Inc	
Topaz Solar Farms LLC	
TransAlta Corp	SPU
TransAlta OCP LP	
Tri-State Generation and Transmission Association Inc	SPU
Trinidad Generation UnLtd	
Tucson Electric Power Co	
Union Electric Co	SPU
Uniper SE	
United Tractors Tbk PT	
Virginia Electric and Power Co	
Vistra Corp	
Vistra Operations Co LLC	
WEC Energy Group Inc	SPU
Washington H Soul Pattinson & Co Ltd	SPU
Whitehaven Coal Ltd	SPU
Wintime Energy Group Co Ltd	
Wisconsin Electric Power Co	SPU
Wisconsin Power and Light Co	SPU
Wisconsin Public Service Corp	SPU
Xcel Energy Inc	SPU
Yancoal Australia Ltd	
Yankuang Energy Group Co Ltd	SPU
Zhejiang Zheneng Electric Power Co Ltd	
Total number excluded	275

Reason for exclusion:

Human Rights

Company

Aldar Properties PJSC
 Avary Holding Shenzhen Co Ltd
 Barwa Real Estate Co
 Cognyte Software Ltd
 CoreCivic Inc
 Daqo New Energy Corp
 Dar Al Arkan Real Estate Development Co
 Emaar Properties PJSC
 Emirates Telecommunications Group Co PJSC
 Enbridge Energy LP
 Enbridge Energy Management LLC

Enbridge Energy Partners LP	
Enbridge Gas Inc	
Enbridge Inc	
Enbridge Income Fund	
Enbridge Pipelines Inc	
Energy Transfer LP	
Energy Transfer LP / Regency Energy Finance Corp	
Energy Transfer Operating LP	
Etihad Etisalat Co	
Evergreen Marine Corp Taiwan Ltd	SPU
Formosa Chemicals & Fibre Corp	SPU
Formosa Taffeta Co Ltd	
Foxconn Industrial Internet Co Ltd	
G4S Ltd	SPU
GEO Group Inc/The	
Goldwind Science & Technology Co Ltd	
Honeys Holdings Co Ltd	SPU
Hoshine Silicon Industry Co Ltd	
Korea Line Corp	SPU
Lens Technology Co Ltd	
Li Ning Co Ltd	SPU
Lu Thai Textile Co Ltd	SPU
Mabanee Co KPSC	
Marathon Petroleum Corp	
Midwest Connector Capital Co LLC	
Mobile Telecommunications Co KSCP	
Mobile Telecommunications Co Saudi Arabia	
OFILM Group Co Ltd	
Olam International Ltd	
Ooredoo QPSC	
POSCO Holdings Inc	SPU
Page Industries Ltd	
Phillips 66	
Phillips 66 Co	
Phillips 66 Partners LP	
Posco International Corp	SPU
Saudi Telecom Co	
Spectra Energy Capital LLC	
Spectra Energy Partners LP	
Sunoco Logistics Partners Operations LP	
Texas Eastern Transmission LP	
Thoresen Thai Agencies PCL	SPU
Vale Canada Ltd	
Vale Overseas Ltd	
Vale SA	
Westcoast Energy Inc	
Xinjiang Daqo New Energy Co Ltd	
Zuari Agro Chemicals Ltd	SPU
Total number excluded	59

Reason for exclusion:

Environment

Company

Barrick Gold Corp	SPU
Barrick Gold International Holdings Ltd	
Barrick International Barbados Corp	SPU
Barrick North America Finance LLC	SPU
Barrick PD Australia Finance Pty Ltd	SPU
Beijing Tong Ren Tang Chinese Medicine Co Ltd	SPU
Bharat Heavy Electricals Ltd	SPU
China Traditional Chinese Medicine Holdings Co Ltd	SPU

Duke Energy Carolinas LLC	SPU
Duke Energy Corp	SPU
Duke Energy Florida LLC	SPU
Duke Energy Florida Project Finance LLC	SPU
Duke Energy Indiana LLC	SPU
Duke Energy Ohio Inc	SPU
Duke Energy Progress LLC	SPU
EISewedy Electric Co	SPU
Freeport-McMoRan Inc	SPU
Genting Bhd	SPU
Genting Plantations Bhd	
GohI Capital Ltd	SPU
Grand Pharmaceutical Group Ltd	SPU
Halcyon Agri Corp Ltd	SPU
KLK Sawit Nusantara Bhd	SPU
Lingui Development BHD	
MMC Norilsk Nickel OJSC Via MMC Finance DAC	SPU
MMC Norilsk Nickel PJSC	SPU
Madras Aluminium Co Ltd/The	SPU
NHPC Ltd	SPU
Noble Group Ltd	
Nordic American Tankers Ltd	
Piedmont Natural Gas Co Inc	SPU
Power Construction Corp of China	
Power Construction Corp of China Ltd	SPU
Progress Energy Inc	SPU
Samling Global Ltd	
Saudi Arabian Oil Co	
Ta Ann Holdings Bhd	SPU
Tokyo Electric Power Co Holdings Inc	
Tong Ren Tang Technologies Co Ltd	SPU
Vedanta Ltd	SPU
Vedanta Resources Ltd	SPU
Volcan Cia Minera SAA	SPU
WTK Holdings Bhd	SPU
Young Poong Corp	SPU
Yunnan Baiyao Group Co Ltd	SPU
Zijin International Capital Co Ltd	SPU
Zijin Mining Group Co Ltd	SPU
Total number excluded	47

Reason for exclusion:

Oil Sand

Company

Athabasca Oil Corp	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Cenovus Energy Inc/Alberta	
Cenovus Energy Inc/CA	
Husky Energy Inc	
Imperial Oil Ltd	
MEG Energy Corp	SPU
North West Redwater Partnership / NWR Financing Co Ltd	
Strathcona Resources Ltd/Canada	
Suncor Energy Inc	
Tatneft PJSC	
Teck Resources Ltd	
Total number excluded	13

Reason for exclusion:

Pornography

Company

PLBY Group Inc

Total number excluded 1

Reason for exclusion: Rights in war and conflict

Company

AFI Group Ltd	SPU
Africa Israel Residences Ltd	
Danya Cebus Ltd	
Elco Ltd	SPU
Electra Real Estate Ltd	
GAIL India Ltd	SPU
Korea Gas Corp	SPU
Mivne Real Estate KD Ltd	SPU
Oil & Natural Gas Corp Ltd	SPU
PTT Oil & Retail Business PCL	
PTT PCL	
Shapir Engineering and Industry Ltd	SPU
Shikun & Binui Ltd	SPU

Total number excluded 13

Reason for exclusion: Tobacco

Company

Al-Eqbal Investment Co PLC	
Altria Group Inc	SPU
BAT Capital Corp	SPU
BAT International Finance PLC	SPU
BAT Netherlands Finance BV	
British American Tobacco Bangladesh Co Ltd	
British American Tobacco Malaysia Bhd	
British American Tobacco PLC	SPU
Ceylon Tobacco Co PLC	
Eastern Co SAE	
Gudang Garam Tbk PT	SPU
Hanjaya Mandala Sampoerna Tbk PT	
Huabao International Holdings Ltd	SPU
ITC Ltd	SPU
Imperial Brands Finance Netherlands BV	
Imperial Brands Finance PLC	SPU
Imperial Brands PLC	SPU
JT International Financial Services BV	SPU
Japan Tobacco Inc	SPU
KT&G Corp	SPU
Lorillard LLC	
Mativ Holdings Inc	SPU
Old Holdco Inc	
Philip Morris CR AS	SPU
Philip Morris International Inc	SPU
Pyxus International Inc	
RLX Technology Inc	
Reinet Investments SCA	
Reynolds American Inc	SPU
STG Global Finance B.V.	
Scandinavian Tobacco Group A/S	
Shanghai Industrial Holdings Ltd	SPU
Smoore International Holdings Ltd	
Souza Cruz Ltda	SPU
Swedish Match AB	SPU
Turning Point Brands Inc	
Universal Corp/VA	SPU
Vector Group Ltd	SPU

Total number excluded	38
------------------------------	-----------

Reason for exclusion:	Weapons
------------------------------	----------------

Company	
Aerojet Rocketdyne Holdings Inc	SPU
Airbus Finance BV	
Airbus SE	SPU
AviChina Industry & Technology Co Ltd	SPU
BAE Systems Finance Inc	SPU
BAE Systems Holdings Inc	SPU
BAE Systems PLC	SPU
BWX Technologies Inc	SPU
Babcock International Group PLC	
Bharat Electronics Ltd	SPU
Boeing Co/The	SPU
China Shipbuilding Industry Co Ltd	
Dassault Aviation SA	
Fluor Corp	SPU
General Dynamics Corp	
Hanwha Corp	SPU
Honeywell International Inc	SPU
Huntington Ingalls Industries Inc	SPU
Jacobs Engineering Group Inc	SPU
Jacobs Solutions Inc	SPU
KBR Inc	
L3Harris Technologies Inc	
Larsen & Toubro Ltd	
Leidos Holdings Inc	
Leidos Inc	
Leonardo DRS Inc	
Leonardo SpA	
Lockheed Martin Corp	SPU
National Presto Industries Inc	
Northrop Grumman Corp	SPU
Northrop Grumman Innovation Systems Inc	SPU
Northrop Grumman Systems Corp	SPU
Poongsan Corp	SPU
Poongsan Holdings Corp	
RTX Corp	
Rolls-Royce Holdings PLC	
Safran SA	SPU
Textron Inc	SPU
Thales SA	

Total number excluded	39
------------------------------	-----------